

MINUTES**D1 Oils Limited
Board of Directors Meeting**

Monday, 2 February 2004
Venue: Ghillyheugh, Morpeth

Present:

Karl Watkin (KW) - Chairman
Steve Davis (SD)
Mark Quinn (MQ)
Alex Worrall (ADW) - Secretary

Adam Simcock (AS)
Frank Cohen (FC)
Bill Bates (BB) (part-time)

	ACTION
<p>2.04.1 <u>Apologies</u></p> <p>There were no apologies for absence. The secretary confirmed that the meeting was quorate with all Directors.</p> <p>2.04.2 <u>Statutory Matters</u></p> <p>1 <u>Appointment of Directors</u></p> <p>The secretary confirmed that the statutory 288A appointment forms and 288B resignation forms had been filed with Companies House. The board approved the increase of share capital and authorised the secretary to file the necessary papers to increase the companies authorised share capital from £1000 to £1000000.</p> <p>It was agreed that a notice of increased share capital, together with allotments of shares and current share holdings at the AGM date would be filed. Agreed that all <i>shareholders and Directors should provide copy of scanned passports for record purposes.</i></p>	
<p>I certify that this is a true extract from the minutes of the board of Directors of D1 Oils Ltd</p> <p>_____ A.D. Worrall CO. SECRETARY / DIRECTOR</p>	

