

PARKER ENTERTAINMENTS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014



PARKER ENTERTAINMENTS LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2014**

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		599		799
Current assets					
Cash at bank and in hand		9,884		7,098	
Creditors: amounts falling due within one year		(7,114)		(1,882)	
Net current assets			2,770		5,216
Total assets less current liabilities			3,369		6,015
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			3,368		6,014
Shareholders' funds			3,369		6,015

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 28 October 2014



Mr Colin Parker
Director

Company Registration No. 4644842

PARKER ENTERTAINMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents fees and commissions received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 33.33% on cost.

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2013 & at 31 March 2014	4,954
Depreciation	
At 1 April 2013	4,155
Charge for the year	200
At 31 March 2014	4,355
Net book value	
At 31 March 2014	599
At 31 March 2013	799

PARKER ENTERTAINMENTS LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2014**

3	Share capital	2014	2013
		£	£
	Allotted, called up and fully paid		
	1 Ordinary shares of £1 each	1	1
		<u>1</u>	<u>1</u>

4 Related party relationships and transactions**Loans from directors**

Transactions in relation to loans with directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
Mr Colin Parker -	-	635	6	-	(635)	6
		<u>635</u>	<u>6</u>	<u>-</u>	<u>(635)</u>	<u>6</u>
		<u>635</u>	<u>6</u>	<u>-</u>	<u>(635)</u>	<u>6</u>

Included in other creditors, is an interest free loan from the director of £6 (2013: £635). There are no fixed terms for repayment.