

Companies Act 2006

Special Resolution

Pennaf Limited

Company number: 04644360

Resolution to convert to community benefit society

On the 8th day of January 2019, the following special resolution was agreed and passed by the members:

"That the Company, a company registered under the Companies Act, be converted, subject to receipt of consent from The Housing Finance Corporation and pursuant to Section 115 of the Co-operative and Community Benefit Societies Act 2014 (the Act), to a society registered under that Act with exempt charitable status, and that subject to the following, the charitable rules of the said society shall be in the form annexed to this Notice of Extraordinary General Meeting. Should the Financial Conduct Authority and/or the Welsh Government require any minor alterations to be made to the rules, in order to complete registration, then the appointed three members of the Company, together with the secretary, shall be authorised to sign the rules and to accept the Financial Conduct Authority's and /or the Welsh Government's requirements for registration of the rules without further consulting the Company."

