

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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12/01/2021

#184

COMPANIES HOUSE

1 Company details

Company number 0 4 6 4 4 3 1 1

Company name in full ATCL Realisations 2014 Ltd, previously Aquila Truck
Centres Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Yasmin

Surname Bhikha

3 Liquidator's address

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

4 Liquidator's name ①

Full forename(s) John Anthony

Surname Lowe

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Ashcroft House

Street Ervington Court

Post town Meridian Business Park

County/Region Leicester

Postcode L E 1 9 1 W L

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up


6 Period of progress report

From date	^d 2	^d 1	^m 1	^m 0	^y 2	^y 0	^y 1	^y 9	
To date	^d 2	^d 0	^m 1	^m 0	^y 2	^y 0	^y 2	^y 0	

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature	<div>Signature</div> <div>  </div>								
Signature date	^d 2	^d 0	^m 1	^m 1	^y 2	^y 0	^y 2	^y 0	

LIQ03

Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Tim Cray**

Company name **FRP Advisory Trading Limited**

Address **Ashcroft House**

Ervington Court

Post town **Meridian Business Park**

County/Region **Leicester**

Postcode **L E 1 9 1 W L**

Country

DX **cp.leicester@frpadvisory.com**

Telephone **0116 303 3337**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £		From 21/10/2019 To 20/10/2020 £	From 21/10/2014 To 20/10/2020 £
	ASSET REALISATIONS		
Uncertain	Aquila Construction Equipment Ltd	NIL	NIL
	Arrow XL Debtor	NIL	5,000.00
	Bank Interest Gross	800.12	2,915.26
	Book Debts	NIL	26,000.00
Uncertain	Directors Loan Account	52,500.00	112,500.00
Uncertain	Investments - G Volution	NIL	NIL
Uncertain	Lupton Shoots LLP	NIL	NIL
	Received from Admin a/c	NIL	244,526.52
	VAT Recoverable from Admin	NIL	3,376.78
		<u>53,300.12</u>	<u>394,318.56</u>
	COST OF REALISATIONS		
	Accountancy Fees	NIL	1,000.00
	Administrators' Disbursements	NIL	6.40
	Administrators' Remuneration	NIL	20,647.50
	Advertising	NIL	175.00
	Bank Charges - Floating	(1.20)	NIL
(5,000.00)	Contingency	NIL	NIL
	Corporation Tax	228.38	423.76
(2,000.00)	Joint Liquidators' Disbursements	NIL	1,312.44
(50,000.00)	Joint Liquidators' Remuneration	22,500.00	118,756.60
	Legal disbursements	NIL	82.00
(15,000.00)	Legal Fees (1)	NIL	19,903.01
	Professional Fees	NIL	2,750.00
	Statutory Advertising	NIL	169.20
		<u>(22,727.18)</u>	<u>(165,225.91)</u>
	UNSECURED CREDITORS		
(177,500.00)	Aquila Truck Centres Italia Ltd	NIL	NIL
(415,725.00)	HM Revenue & Customs PAYE / NIC	NIL	NIL
(615,725.00)	HM Revenue & Customs VAT	NIL	NIL
(2,013,885.00)	Unsecured Creditors	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
	DISTRIBUTIONS		
(500,100.00)	Ordinary Shareholders	<u>NIL</u>	<u>NIL</u>
		NIL	NIL
(3,794,935.00)		<u>30,572.94</u>	<u>229,092.65</u>
	REPRESENTED BY		
	IB Current Floating		76,092.65
	Santander 180 Day Notice Account		150,000.00
	Vat Recoverable Floating		3,000.00
			<u>229,092.65</u>

FRP

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)
The Liquidators' Progress Report for the period 22 October 2019 – 21 October
2020 pursuant to section 104A of the Insolvency Act 1986 and the Insolvency
(England and Wales) Rules 2016

20 November 2020

Contents and abbreviations

FRP

Section	Content
1.	Progress of the liquidation
2.	Estimated outcome for the creditors
3.	Liquidators' remuneration, disbursements and expenses
Appendix	Content
A.	Statutory information about the Company and the liquidation
B.	Liquidators' Receipts & Payments Account for the both the Period and cumulatively
C.	Schedule of work
D.	Details of the Liquidators' disbursements for both the Period and cumulatively
E.	Statement of expenses incurred in the Period

The following abbreviations may be used in this report:

FRP	FRP Advisory Trading Limited
The Company	ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)
The Liquidators	Christopher John Stirland and John Anthony Lowe of FRP Advisory Trading Limited
The Period	The reporting period 22 October 2019 – 21 October 2020
CVL	Creditors' Voluntary Liquidation
SIP	Statement of Insolvency Practice
QFCH	Qualifying floating charge holder
HMRC	HM Revenue & Customs

1. Progress of the liquidation

Note

This report has been prepared from information available at the time of its preparation. Due to the global outbreak of Covid 19 and the UK's response to this, requiring working from home and necessarily a lack of access to physical files or other information, we should advise that we may not have all the information required to ensure this report is both complete and accurate. Where there are errors and/or omissions we will endeavour to correct these where possible in our next report to you.

Change of Liquidator

Creditors should note that Chris Stirland, a former Insolvency Practitioner of FRP Advisory Trading Limited ("FRP") applied to Court for a Block Transfer Order to replace his position as the Joint Liquidator in this matter following his resignation from FRP. This application was heard in Court on 10 November 2020 and Yasmin Bhikha, a qualified Insolvency Practitioner of FRP was appointed in his place. This order was granted on 10 November 2020, being the date of transfer and the relevant notifications have been made in accordance with the Court Order and Insolvency legislation. The former office holder has applied for his release from office.

Work undertaken during the Period and work yet to be completed

We attach at **Appendix C** a schedule of work undertaken during the Period together with a summary of work still to be completed.

The following assets are still to be realised:

- Book Debts
- Director's Loan Account

Receipts and payments account

Attached at **Appendix B** is a receipts and payments account detailing both transactions for the Period and also cumulatively since our appointment as Liquidators.

Investigations

Part of our duties include carrying out proportionate investigations into what assets the Company has, including any potential claims that could be brought by the Company or by us in our capacity as Liquidators against any party which could result in a benefit to the estate. We have reviewed the Company's books and records and accounting information, requested further information from the directors, and invited creditors to provide information on any concerns they have concerning the way in which the Company's business has been conducted.

Further details of the conduct of our investigations are set out in the schedule of work attached. We can confirm that no further investigations or actions are required.

2. Estimated outcome for the creditors

The estimated outcome for creditors was included in correspondence previously circulated by me.

Outcome for secured creditors

As previously advised the secured creditor was paid in full as part of the sale agreement.

Preferential Creditors

There are no preferential creditors in this matter as their employment contracts were transferred in accordance with the Transfer of Undertakings (Protection of Employment) Regulations 2006.

Unsecured creditors

We have received and agreed claims totalling £2,314,043 from 252 unsecured creditors in these proceedings. Claims from 33 creditors totalling £539,016 remain held over pending further queries or investigation.

It is anticipated that a dividend will be paid to unsecured once all outstanding assets have been realised and claims agreed.

The Prescribed Part

In accordance with the Insolvency Act 1986, the prescribed part is an element of net realisations due to the floating charge holder, which is made available for unsecured creditors (subject to the floating charge post-dating 15 September 2003).

As there is no floating charge, the prescribed part does not apply in this instance.

3. Liquidators' remuneration, disbursements and expenses

FRP

Liquidators' remuneration

As advised in previous correspondence the creditors passed a resolution that the Liquidators' remuneration should be calculated on a percentage basis as follows:

Gross Realisations £0-£50,000 at a realisation fee of 100% *

Gross Realisations of £50,000 and above at a realisation fee of 50% *

*It is proposed that Liquidators' fees can be fixed on a realisation basis as follows: gross realisations into the Liquidation estate from £0-£50,000 will be charged at a 100% realisation fee. For the avoidance of doubt this includes the funds transferred from the administration estate. This fee is in respect of dealing with all internal administrative and planning matters; all statutory and compliance requirements of the administration; communication with creditors including all distributions and the conduct of directors.

It is proposed that any gross realisations above £50,000 will be charged at a realisation fee of 50%. For the avoidance of doubt, the funds transferred from the administration estate are excluded from this calculation.

To date fees of £118,757 excluding VAT have been drawn as Liquidators' remuneration. An amount of £22,500 has been drawn in the period.

Liquidators' disbursements

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory Trading Limited at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix D**.

Expenses of the liquidation

I attach at **Appendix E** a statement of expenses that have been incurred during the Period.

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)
The Liquidators' Progress Report

Creditors have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference, these are the expenses incurred in the Period as set out in **Appendix E** only). Further details of these rights can be found in the Creditors' Guide to Fees, which you can access using the following link <https://creditors.frpadvisory.com/info.aspx> and select the one for liquidation. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory information about the Company and the liquidation

FRP

ATCL REALISATIONS 2014 LTD, PREVIOUSLY AQUILA TRUCK CENTRES LTD (IN LIQUIDATION)

COMPANY INFORMATION:

Other trading names:	None
Date of incorporation:	22 January 2003
Company number:	04644311
Registered office:	FRP Advisory Trading Limited, Ashcroft House, Meridian Business Park, Leicester, LE19 1WL
Previous registered office:	Chimney Road, Great Bridge, Tipton, DY4 7BY
Business address:	The Company traded from the following sites: <ul style="list-style-type: none">• Chimney Road, Great Bridge, Tipton, DY4 7BY• The Workshop, Grocontinental Depot, Shakespeare Way, Whitchurch Business Park, Whitchurch• Plot 16b, 123 Blackpole Trading Estate, Blackpole, Worcester• Kingsbury (Ex Mobil) Terminal, Trinity Road, Kingsbury, Tamworth, B78 2LA• Maiden's of Telford, Donnington Wood, Telford, Shropshire

LIQUIDATION DETAILS:

Liquidators:	Christopher John Stirland & John Anthony Lowe as at the end of the Period. Creditors should note that Chris Stirland, a former Insolvency Practitioner of FRP applied to Court for a Block Transfer Order to replace his position as the Joint Liquidator in this matter following his resignation from FRP. This application was heard in Court on 10 November 2020 and Yasmin Bhikha, a qualified Insolvency Practitioner of FRP was appointed in his place. This order was granted on 10 November 2020, being the date of transfer and the relevant notifications have been made in accordance with the Court Order and Insolvency legislation. The former office holder has applied for his release from office.
Address of Liquidators:	FRP Advisory Trading Limited, Ashcroft House, Ervington Court, Meridian Business Park, Leicester, LE19 1WL
Date of appointment of Liquidators:	22 October 2015
Court in which Liquidation proceedings were brought:	N/A
Court reference number:	N/A

Appendix B

Liquidators' Receipts & Payments Account for the both the Period and cumulatively

FRP

**ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 22/10/2019 To 21/10/2020 £	From 21/10/2014 To 21/10/2020 £
	ASSET REALISATIONS	
Uncertain	Aquila Construction Equipment Ltd	NIL
	Arrow XL Debtor	NIL
	Bank Interest Gross	800.12
	Book Debts	NIL
Uncertain	Directors Loan Account	52,500.00
Uncertain	Investments - G Volubion	NIL
Uncertain	Lupton Shoots LLP	NIL
	Received from Admin a/c	NIL
	VAT Recoverable from Admin	NIL
		53,300.12
	COST OF REALISATIONS	
	Accountancy Fees	NIL
	Administrators' Disbursements	NIL
	Administrators' Remuneration	NIL
	Advertising	NIL
	Bank Charges - Floating	3.80
(5,000.00)	Contingency	NIL
	Corporation Tax	228.38
(2,000.00)	Joint Liquidators' Disbursements	NIL
(50,000.00)	Joint Liquidators' Remuneration	22,500.00
	Legal disbursements	NIL
(15,000.00)	Legal Fees (1)	NIL
	Professional Fees	NIL
	Statutory Advertising	NIL
		(22,732.18)
	UNSECURED CREDITORS	
(177,500.00)	Aquila Truck Centres Italia Ltd	NIL
(415,725.00)	HM Revenue & Customs PAYE / NIC	NIL
(615,725.00)	HM Revenue & Customs VAT	NIL
(2,013,885.00)	Unsecured Creditors	NIL
	DISTRIBUTIONS	
(500,100.00)	Ordinary Shareholders	NIL
		NIL
(3,794,935.00)		30,567.94
	REPRESENTED BY	
	IB Current Floating	76,087.65
	Santander 180 Day Notice Account	150,000.00
	Vat Recoverable Floating	3,000.00
		229,087.65

Appendix C
Schedule of Work

FRP

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the office holders during the reporting period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets; recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case, work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

	Work undertaken during the Period	Future work to be undertaken
Note	Category	
1	ADMINISTRATION AND PLANNING	
	General Matters	General Matters
	Regularly reviewing the conduct of the case and the case strategy, updating it as required by the Insolvency Practitioners' regulatory body to ensure the case is progressing. This aids case management.	Continue to monitor the conduct of the case and review the case strategy.
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.
	Regulatory Requirements	Regulatory Requirements
	Completed statutory reports, filed documents with the Registrar of Companies. Completed corporation tax and VAT returns as and when they fell due.	Continue to comply with all regulatory requirements including filing necessary forms with the Register of Companies.
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)

Schedule of Work

	Work undertaken during the Period	Future work to be undertaken
	Ethical Requirements	Ethical Requirements
	<p>Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Further ethical reviews will be carried out periodically and if threats are identified appropriate safeguarding steps will be implemented in order to mitigate reduce the risk to an acceptable level. Should this situation arise it may be necessary to obtain independent advice regarding mitigation.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
	Case Management Requirements	Case Management Requirements
	<p>Monitored and updated the case strategy.</p> <p>Administered the insolvent estate's bank account.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Continue to review and update the case strategy.</p> <p>Continue to manage the insolvent estate bank account.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
2	ASSET-REALISATION:	
	<p><u>Director's Loan Account</u></p> <p>As previously advised, the overdrawn director's loan account position was reviewed, and an agreement entered into for the repayment of £135,000 by way of instalments.</p> <p>During the Period, payments were received totalling £52,500, leaving a remaining balance of £22,500. It was expected that the balance would have been paid in full prior to the anniversary. However, the director was unable to</p>	<p><u>Director's Loan Account</u></p> <p>Continue to liaise with the director in order to realise the remaining £22,500.</p>

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)

Schedule of Work

	Work undertaken during the Period	Future work to be undertaken
	<p>fulfil the obligation within the timeframe due to the coronavirus pandemic. The director has advised that payment will be made in full within the next few months.</p> <p>Correspondence has been entered into with the director regarding the outstanding sum.</p> <p><u>Man Debt</u> As previously, advised £52,000 was due from the purchaser in respect of the MAN debt. An agreement has been reached to repay the Company a total of £30,047.56 and £26,000 has been received to date.</p> <p><u>Bank Interest</u> Bank interest of £800.12 has been received in the Period. This receipt will give rise to a corporation tax liability.</p> <p>This work undertaken in this category is likely to provide a financial benefit to creditors as any additional funds realised will be for the benefit of creditors.</p>	<p><u>Man Debt</u> Attempts will continue to be made to realise the outstanding balance of £4,047.56.</p> <p><u>Bank Interest</u> The funds will continue to be held in an interest bearing bank account so further realisations are anticipated.</p> <p>This work to be undertaken in this category is likely to provide a financial benefit to creditors as any additional funds realised will be for the benefit of creditors.</p>
3	CREDITORS	
	<p>We have responded to creditor correspondence and queries and provided hard copies of reports when requested by creditors.</p> <p>Creditors' claims have been reviewed and agreed where appropriate. Where we were unable to agree claims, letters have been sent requesting more evidence or notifications sent rejecting the claim. For creditors who had not submitted their claim, notification was sent requesting their claim.</p>	<p>We will continue to response to creditor correspondence and queries as and when they are received.</p> <p>All claims will be reviewed and either agreed or rejected.</p> <p>It is anticipated that funds will be available to pay a distribution to the unsecured creditors; however, the quantum and timing of this distribution is</p>

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)

Schedule of Work

	Work undertaken during the Period	Future work to be undertaken
	<p>All updated claims received during the Period have been added to our claims handling system.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>dependent on the level of the agreed creditor claims and the finalisation of the recovery of the outstanding assets.</p> <p>We shall liaise with HM Revenue & Customs to establish their claim. This may involve submitting outstanding returns and instructing accountants to quantify and assist agreeing the value of their claim.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
4	INVESTIGATIONS	
	<p>No investigation work has been undertaken during the Period.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>No further investigation work is anticipated however, should new information be brought to the office holder's attention then it will be investigated and reported accordingly.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
5	STATUTORY COMPLIANCE AND REPORTING	
	<p>Statutory reports, including the last annual report to creditors, have been provided to stakeholders and the relevant documents filed with the register of companies.</p> <p>Preparing and submitting post appointment tax and VAT returns as required.</p>	<p>Continue to provide statutory reports to various stakeholders at regular intervals and manage any queries arising thereafter and file relevant documents with the register of companies.</p> <p>To place legal requirements as required by statute.</p> <p>Dealing with post appointment and VAT and other tax returns as required.</p>

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres Ltd (In Liquidation)

Schedule of Work

	Work undertaken during the Period	Future work to be undertaken
	The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.	<p>To deal with statutory requirements in order to bring the case to a close and for office holders to obtain their release from office.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>
6	LEGAL AND LITIGATION	
	<p>No legal or litigious work has been undertaken during the Period.</p> <p>The work undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>	<p>Solicitors may be instructed to commence recovery proceedings if realisations are not completed in respect of the director's loan account and Man debt.</p> <p>Legal opinion may also be sought in respect of any contentious creditor claim before a final decision is reached with respect to admitting or rejecting the claim in part or in full.</p> <p>The work to be undertaken in this category is generally of a statutory nature or represents case management practice required by the Insolvency Practitioners' regulators and is not expected to provide a financial benefit to creditors.</p>

Appendix D

Details of the Liquidators' time costs and disbursements for both the Period and cumulatively

FRP

There were no disbursements incurred during the Period.

**Disbursements for the period
22 October 2014 to 21 October 2020**

	Value £
Category 1	
Company Search	1.00
Postage	1,223.41
Prof. Services	49.93
Sundries/General	3.00
Bonding	18.00
Category 2	
Car/Mileage Recharge	17.10
Grand Total	1,312.44

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

Appendix E

Statement of expenses incurred in the Period

FRP

ATCL Realisations 2014 Ltd, previously Aquila Truck Centres - In Liquidation Statement of expenses for the period ended 21 October 2020		
Expenses	Period to 21 October 2020 £	Cumulative period to 21 October 2020 £
Office Holders' remuneration (Percentage)	28,639	124,896
Office Holders' disbursements	-	1,312
Administrators' Remuneration	-	20,648
Administrators Disbursements	-	6
Advertising	-	175
Legal Fees	-	19,903
Legal disbursements	-	82
Corporation Tax	228	424
Statutory Advertising	-	169
Professional Fees	-	2,750
Accountancy Fees	-	1,000
Bank Charges - Floating	4	5
Total	28,872	171,370