

REGISTERED NUMBER: 4644308 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2008
for
Earlcourt Property Investments Limited

FRIDAY



AA7YF6Y8

AO6

30/01/2009

567

COMPANIES HOUSE

Earlcourt Property Investments Limited

Contents of the Abbreviated Accounts **for the Year Ended 31st January 2008**

| | Page |
|--|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Earlcourt Property Investments Limited

Company Information
for the Year Ended 31st January 2008

DIRECTORS:

B Ahmed
P J Squire

SECRETARY:

B Ahmed

REGISTERED OFFICE:

8 Juliet Drive
Heathcote
Warwick
Warwickshire
CV34 6GN

REGISTERED NUMBER:

4644308 (England and Wales)

ACCOUNTANTS:

Burgis & Bullock
Chartered Accountants
2 Chapel Court
Holly Walk
Leamington Spa
Warwickshire
CV32 4YS

Earlcourt Property Investments Limited

Abbreviated Balance Sheet **31st January 2008**

| | | 2008 | | 2007 | |
|--|-------|----------------|----------------------|----------------|----------------------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| <i>Tangible assets</i> | 2 | | 11,170 | | - |
| CURRENT ASSETS | | | | | |
| Stocks | | 791,528 | | 48,040 | |
| Debtors | | 28,038 | | 75,199 | |
| Cash at bank | | 5,751 | | 2,072 | |
| | | <u>825,317</u> | | <u>125,311</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>62,678</u> | | <u>47,017</u> | |
| NET CURRENT ASSETS | | | <u>762,639</u> | | <u>78,294</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>773,809</u> | | <u>78,294</u> |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | <u>725,700</u> | | <u>-</u> |
| NET ASSETS | | | <u><u>48,109</u></u> | | <u><u>78,294</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 100 | | 100 |
| Profit and loss account | | | <u>48,009</u> | | <u>78,194</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>48,109</u></u> | | <u><u>78,294</u></u> |

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

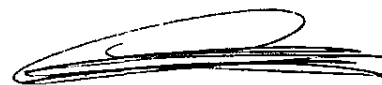
Earlcourt Property Investments Limited

Abbreviated Balance Sheet - continued
31st January 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 22/01/09 and were signed on its behalf by:


.....
P J Squire - Director


.....
B Ahmed - Director

The notes form part of these abbreviated accounts

Earlcourt Property Investments Limited

Notes to the Abbreviated Accounts **for the Year Ended 31st January 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net sales of property, excluding value added tax.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|----------------------|
| COST | |
| Additions | 11,170 |
| At 31st January 2008 | <u>11,170</u> |
| NET BOOK VALUE | |
| At 31st January 2008 | <u><u>11,170</u></u> |

3. CREDITORS

The following secured debts are included within creditors:

| | 2008 £ | 2007 £ |
|------------|----------------|-----------|
| Bank loans | <u>725,700</u> | <u>-</u> |

Earlcourt Property Investments Limited

Notes to the Abbreviated Accounts - continued **for the Year Ended 31st January 2008**

4. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|----------|-------------------|--------------|--------------|
| Authorised: | | Nominal value: | 2008 £ | 2007 £ |
| Number: | Class: | | | |
| 1,000 | Ordinary | £1 | <u>1,000</u> | <u>1,000</u> |
| | | | | |
| Allotted, issued and fully paid: | | Nominal value: | 2008 £ | 2007 £ |
| Number: | Class: | | | |
| 100 | Ordinary | £1 | <u>100</u> | <u>100</u> |

5. TRANSACTIONS WITH DIRECTORS

The property included in stock at the balance sheet date is registered in the name of the directors, and is held on trust for the company.

At the year end Mr P Squire was owed £51,690 (2007: £28,843) by the company. The loan is interest free with no fixed date for repayment.