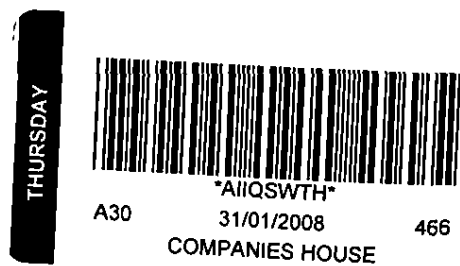


REGISTERED NUMBER. 4644308 (England and Wales)

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31st January 2007**  
**for**  
**Earlcourt Property Investments Limited**



**Earlcourt Property Investments Limited**

**Contents of the Abbreviated Accounts  
for the Year Ended 31st January 2007**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

---

---

**Earlcourt Property Investments Limited**

**Company Information**  
**for the Year Ended 31st January 2007**

---

**DIRECTORS:** B Ahmed  
P J Squire

**SECRETARY:** B Ahmed

**REGISTERED OFFICE:** 8 Juliet Drive  
Heathcote  
Warwick  
Warwickshire  
CV34 6GN

**REGISTERED NUMBER:** 4644308 (England and Wales)

**ACCOUNTANTS:** Burgis & Bullock  
Chartered Accountants  
2 Chapel Court  
Holly Walk  
Leamington Spa  
Warwickshire  
CV32 4YS

# **Earlcourt Property Investments Limited**

## **Abbreviated Balance Sheet** **31st January 2007**

	Notes	2007 £	2006 £
<b>CURRENT ASSETS</b>			
Stocks		48,040	144,460
Debtors		75,199	20,000
Cash at bank		2,072	-
		<u>125,311</u>	<u>164,460</u>
<b>CREDITORS</b>			
Amounts falling due within one year	2	47,017	97,343
		<u>78,294</u>	<u>67,117</u>
<b>NET CURRENT ASSETS</b>			
		<u>78,294</u>	<u>67,117</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>78,294</u>	<u>67,117</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		78,194	67,017
		<u>78,294</u>	<u>67,117</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>78,294</u>	<u>67,117</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st January 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on  
signed on its behalf by

22/01/08

and were



P J Squire - Director

The notes form part of these abbreviated accounts

# **Earlcourt Property Investments Limited**

## **Notes to the Abbreviated Accounts** **for the Year Ended 31st January 2007**

### **1 ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover represents net sales of property, excluding value added tax

#### **Stocks**

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

#### **Deferred tax**

Full provision is made at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse based on the tax rates and laws that have been enacted or substantially enacted at the balance sheet date in respect of all timing differences which have arisen but not reversed at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the accounts. Deferred tax is measured on a non-discounted basis. Deferred tax assets are only recognised where they arise from timing differences and their recoverability in the short term is regarded as more likely than not.

### **2 CREDITORS**

The following secured debts are included within creditors

	2007 £	2006 £
Bank loans	-	72,000

### **3 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value £1	2007 £	2006 £
1,000	Ordinary		1,000	1,000

Allotted, issued and fully paid Number	Class	Nominal value £1	2007 £	2006 £
100	Ordinary		100	100

**Earlcourt Property Investments Limited**

**Notes to the Abbreviated Accounts - continued**  
**for the Year Ended 31st January 2007**

---

**4 TRANSACTIONS WITH DIRECTORS**

The property included in stock at the balance sheet date is registered in the name of the directors, and is held on trust for the company

At the year end Mr P Squire was owed £28,843 (2006 £6,432) by the company The loan is interest free with no fixed date for repayment