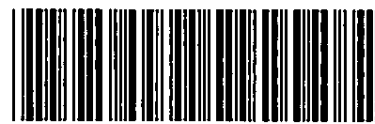


Registration number 04644299

**STANBRIDGE VETERINARY CLINICS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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COMPANIES HOUSE

Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham  
GL51 0UX

**STANBRIDGE VETERINARY CLINICS LIMITED**  
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**STANBRIDGE VETERINARY CLINICS LIMITED**  
**(REGISTRATION NUMBER. 04644299)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JANUARY 2014**

	<b>Note</b>	<b>2014 £</b>	<b>2013 £</b>
<b>Fixed assets</b>			
Intangible fixed assets	2	202,932	225,432
Tangible fixed assets	2	138,422	135,828
		<u>341,354</u>	<u>361,260</u>
<b>Current assets</b>			
Stocks		21,646	21,803
Debtors		65,035	42,725
Cash at bank and in hand		13,907	11,727
		<u>100,588</u>	<u>76,255</u>
Creditors Amounts falling due within one year	3	(291,501)	(238,054)
Net current liabilities		<u>(190,913)</u>	<u>(161,799)</u>
Total assets less current liabilities		150,441	199,461
Creditors Amounts falling due after more than one year	3	(55,927)	(89,692)
Provisions for liabilities		<u>(20,968)</u>	<u>(18,836)</u>
Net assets		<u>73,546</u>	<u>90,933</u>
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		<u>73,446</u>	<u>90,833</u>
Shareholders' funds		<u>73,546</u>	<u>90,933</u>

**STANBRIDGE VETERINARY CLINICS LIMITED**  
**(REGISTRATION NUMBER: 04644299)**  
**ABBREVIATED BALANCE SHEET**  
**AT 31 JANUARY 2014**

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For the year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006


The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 6 6 14 and signed on its behalf by

  
Mr D A Clare  
Director

  
Mrs M M Clare  
Director

  
Mr M J Clare  
Director

**STANBRIDGE VETERINARY CLINICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts receivable for goods and services net of VAT

**Goodwill**

Purchased goodwill is capitalised and is to be written off over a period of twenty years. This period is considered by the directors to be its useful economic life.

**Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Leasehold land and buildings	Over the term of the lease
Computer equipment	33 3% of cost
Fixtures, fittings & equipment	10% & 15% of written down value
Motor vehicles	25% of written down value

**Stock**

Stock is valued at the lower of cost and realisable value.

**Deferred tax**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**STANBRIDGE VETERINARY CLINICS LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2014**

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 February 2013	450,000	310,471	760,471
Additions	-	32,486	32,486
Disposals	-	(25,618)	(25,618)
At 31 January 2014	<u>450,000</u>	<u>317,339</u>	<u>767,339</u>
<b>Depreciation</b>			
At 1 February 2013	224,568	174,643	399,211
Charge for the year	22,500	28,908	51,408
Eliminated on disposals	-	(24,634)	(24,634)
At 31 January 2014	<u>247,068</u>	<u>178,917</u>	<u>425,985</u>
<b>Net book value</b>			
At 31 January 2014	<u>202,932</u>	<u>138,422</u>	<u>341,354</u>
At 31 January 2013	<u>225,432</u>	<u>135,828</u>	<u>361,260</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2014 £</b>	<b>2013 £</b>
Amounts falling due within one year	112,184	109,523
Amounts falling due after more than one year	<u>55,927</u>	<u>89,692</u>
Total secured creditors	<u>168,111</u>	<u>199,215</u>

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2014</b>		<b>2013</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>