

Registration number 04644299

STANBRIDGE VETERINARY CLINICS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013



STANBRIDGE VETERINARY CLINICS LIMITED
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STANBRIDGE VETERINARY CLINICS LIMITED
(REGISTRATION NUMBER 04644299)
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2013

	Note	2013 £	2012 £
Fixed assets			
Intangible fixed assets	2	225,432	247,932
Tangible fixed assets	2	135,828	116,204
		<u>361,260</u>	<u>364,136</u>
Current assets			
Stocks		21,803	24,155
Debtors		42,725	56,076
Cash at bank and in hand		11,727	14,307
		<u>76,255</u>	<u>94,538</u>
Creditors Amounts falling due within one year	3	(238,054)	(238,669)
Net current liabilities		<u>(161,799)</u>	<u>(144,131)</u>
Total assets less current liabilities		199,461	220,005
Creditors Amounts falling due after more than one year	3	(89,692)	(91,283)
Provisions for liabilities		<u>(18,836)</u>	<u>(16,086)</u>
Net assets		<u>90,933</u>	<u>112,636</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		90,833	112,536
Shareholders' funds		<u>90,933</u>	<u>112,636</u>

STANBRIDGE VETERINARY CLINICS LIMITED
(REGISTRATION NUMBER 04644299)
ABBREVIATED BALANCE SHEET
AT 31 JANUARY 2013

For the year ending 31 January 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

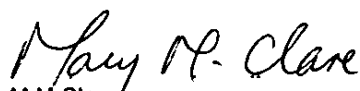
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 6/7/13 and signed on its behalf by


D A Clare
Director


M M Clare
Director

STANBRIDGE VETERINARY CLINICS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts receivable for goods and services net of VAT

Goodwill

Purchased goodwill is capitalised and is to be written off over a period of twenty years. This period is considered by the directors to be its useful economic life.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Asset class	Depreciation method and rate
Leasehold land and buildings	Over the term of the lease
Computer equipment	33.3% of cost
Fixtures, fittings & equipment	10% & 15% of written down value
Motor vehicles	25% of written down value

Stock

Stock is valued at the lower of cost and realisable value.

Deferred tax

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

STANBRIDGE VETERINARY CLINICS LIMITED
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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 February 2012	450,000	273,386	723,386
Additions	-	37,085	37,085
At 31 January 2013	450,000	310,471	760,471
Depreciation			
At 1 February 2012	202,068	157,182	359,250
Charge for the year	22,500	17,461	39,961
At 31 January 2013	224,568	174,643	399,211
Net book value			
At 31 January 2013	225,432	135,828	361,260
At 31 January 2012	247,932	116,204	364,136

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2013 £	2012 £
Amounts falling due within one year	93,897	85,541
Amounts falling due after more than one year	58,236	73,906
Total secured creditors	152,133	159,447

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FOR THE YEAR ENDED 31 JANUARY 2013

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B shares of £1 each	50	50	50	50
	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>