

Registered Number:04644111

England and Wales

Bedford Fabrics Limited

Unaudited Financial Statements

For the year ended 31 January 2022

Bedford Fabrics Limited
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Bedford Fabrics Limited
Statement of Financial Position
As at 31 January 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	112,904	104,796
		112,904	104,796
Current assets			
Inventories	3	62,926	51,864
Trade and other receivables	4	9,834	8,109
Cash and cash equivalents		71,879	81,318
		144,639	141,291
Trade and other payables: amounts falling due within one year	5	(36,898)	(39,135)
Net current assets		107,741	102,156
Total assets less current liabilities		220,645	206,952
Trade and other payables: amounts falling due after more than one year	6	(74,902)	(77,458)
Provisions for liabilities		2,134	1,317
Net assets		147,877	130,811
Capital and reserves			
Called up share capital		100	100
Retained earnings		147,777	130,711
Shareholders' funds		147,877	130,811

For the year ended 31 January 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2022 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Bedford Fabrics Limited
Statement of Financial Position Continued
For the year ended 31 January 2022

These financial statements were approved and authorised for issue by the Board on 30 October 2022 and were signed by:

Brian Bedford Director

Bedford Fabrics Limited
Notes to the Financial Statements
For the year ended 31 January 2022

Statutory Information

Bedford Fabrics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04644111.

Registered address:
3 Haydock Street
St Helens
Merseyside
WA10 1DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Computer equipment	33 Straight line
Motor vehicles	25 Straight line
Fixtures and fittings	20 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

Bedford Fabrics Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	£	£	£	£	£
At 01 February 2021	102,180	16,791	13,351	3,541	135,863
Additions	-	-	11,980	341	12,321
At 31 January 2022	102,180	16,791	25,331	3,882	148,184
Provision for depreciation and impairment					
At 01 February 2021	-	16,791	10,805	3,471	31,067
Charge for year	-	-	4,030	183	4,213
At 31 January 2022	-	16,791	14,835	3,654	35,280
Net book value					
At 31 January 2022	102,180	-	10,496	228	112,904
At 31 January 2021	102,180	-	2,546	70	104,796

3. Inventories

	2022	2021
	£	£
Stocks	62,926	51,864

4. Trade and other receivables

	2022	2021
	£	£
Trade debtors	7,206	5,457
Other debtors	2,628	2,652
	9,834	8,109

5. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	1,109	1,668
Taxation and social security	6,932	7,487
Other creditors	28,857	29,980
	36,898	39,135

Bedford Fabrics Limited
Notes to the Financial Statements Continued
For the year ended 31 January 2022

6. Trade and other payables: amounts falling due after more than one year

	2022	2021
	£	£
Other creditors	74,902	77,458

7. Average number of persons employed

During the year the average number of employees was 5 (2021 : 5)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.