Registered Number:04644111

England and Wales

Bedford Fabrics Limited

Unaudited Financial Statements

For the year ended 31 January 2018

Bedford Fabrics Limited

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For the year ended 31 January 2018

Statement of Financial Position
As at 31 January 2018

	Notes	2018 £	2017 £
Fixed assets			
Property, plant and equipment	2	114,954	89,414
		114,954	**89,414**
Current assets			
Inventories	3	82,328	106,467
Trade and other receivables	4	8,279	15,137
Cash and cash equivalents		73,686	55,579
		164,293	**177,183**
Trade and other payables: amounts falling due within one year	5	(63,484)	(69,268)
Net current assets		**100,809**	**107,915**
Total assets less current liabilities		**215,763**	**197,329**
Trade and other payables: amounts falling due after more than one year	6	(107,308)	(92,947)
Provisions for liabilities		(544)	-
Net assets		**107,911**	**104,382**
Capital and reserves			
Called up share capital		100	100
Retained earnings		107,811	104,282
Shareholders' funds		**107,911**	**104,382**

For the year ended 31 January 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2018 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 29 October 2018 and were signed by:

Brian Bedford Director

Statement of Financial Position Continued
For the year ended 31 January 2018

The notes form part of these financial statements

Notes to the Financial Statements
For the year ended 31 January 2018

Statutory Information

Bedford Fabrics Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 04644111.

Registered address:
3 Haydock Street
St Helens
Merseyside
WA10 1DD

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	33 Straight line
Motor vehicles	25 Straight line
Fixtures and fittings	20 Straight line

Inventories

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term. The finance element of the rental payment is charged to the profit and loss account on a straight line basis.

2. Property, plant and equipment

	Land and buildings	Motor vehicles	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**	**£**	**£**
At 01 February 2017	89,000	14,175	5,182	2,291	110,648
Additions	8,900	16,791	4,705	1,046	31,442
Disposals	-	(14,175)	-	-	(14,175)
At 31 January 2018	**97,900**	**16,791**	**9,887**	**3,337**	**127,915**
Provision for depreciation and impairment					
At 01 February 2017	-	14,175	5,182	1,877	21,234
Charge for year	-	4,198	941	763	5,902
On disposal	-	(14,175)	-	-	(14,175)
At 31 January 2018	**-**	**4,198**	**6,123**	**2,640**	**12,961**
Net book value					
At 31 January 2018	**97,900**	**12,593**	**3,764**	**697**	**114,954**
At 31 January 2017	**89,000**	**-**	**-**	**414**	**89,414**

3. Inventories

	2018	2017
	£	£
Stocks	82,328	106,467

4. Trade and other receivables

	2018	2017
	£	£
Trade debtors	6,350	12,609
Other debtors	1,929	2,528
	8,279	**15,137**

5. Trade and other payables: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	6,714	11,733
Taxation and social security	3,426	7,322
Other creditors	53,344	50,213
	63,484	**69,268**

6. Trade and other payables: amounts falling due after more than one year

	2018	2017
	£	£
Other creditors	107,308	92,947