

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A18

01/08/2017

#28

COMPANIES HOUSE

1 Company details

Company number 0 4 6 4 3 7 1 1

Company name in full Tingley Commercial Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Jonathan Harris

Surname Sinclair

3 Liquidator's address

Building name/number 46

Street Vivian Avenue

Hendon Central

Post town London

County/Region

Postcode N W 4 3 X P

Country England

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6

Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature

X

Simon

X

Signature date

d 3

d 1

m 0

m 7

y 2

y 0

y 1

y 7

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Mr. Jonathan Sinclair
Company name	Sinclair Harris
Address	46 Vivian Avenue Hendon Central
Post town	London
County/Region	
Postcode	N W 4 3 X P
Country	England
DX	
Telephone	

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

SINCLAIR HARRIS

**Liquidator's
Final Report to Members**

**TINGLEY COMMERCIAL
LIMITED
In Liquidation**

31 July 2017

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- 3 Outcome for Creditors
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APPENDICES

- A Receipts and Payments Account from 3 March 2017 to 31 July 2017
- B Cumulative Receipts and Payments Account for Period from 3 March 2016 to 31 July 2017
- C Additional Information in relation to Liquidator's fees pursuant to Statement of Insolvency Practice No 9 (SIP9)

1. Introduction

- 1.1 I, Jonathan Sinclair of Sinclair Harris, 46 Vivian Avenue, Hendon Central, London, NW4 3XP, was appointed as Liquidator of Tingley Commercial Limited (the Company) on 3 March 2016. This report provides a summary of the outcome of the liquidation of the Company which has now been completed.
- 1.2 The trading address of the Company was 6A Gildredge Road, Eastbourne, East Sussex, BN21 4RL.
- 1.3 The registered office of the Company was changed to 46 Vivian Avenue, Hendon Central, London, NW4 3XP and its registered number is 04643711.

2. Progress of the Liquidation

- 2.1 The principal assets of the Company as disclosed in the Declaration of Solvency were cash held in the Company's bank account in the sum of £15,536.86 and Book Debts amounting to £187,381.25. The actual amounts realised were Cash at Bank £15,500.61 and Book debts £197,071.74.
- 2.2 Refunds of Corporation Tax amounted to £39,479.26. The interest realised on the refunds amounted to £11.95. The only other realisation was a Contribution from the Director to pay Corporation Tax, which has been refunded to the Director.
- 2.3 At Appendix A, I have provided an account of my Receipts and Payments for the period ended 31 July 2017 with a comparison to the Declaration of Solvency values, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidator during the period of this report.
Further information on the Liquidator's remuneration can be found in section 6 below.

3. Outcome for Creditors

Unsecured Creditors

- 3.3 I received claims totalling £5,707.11 from 2 creditors.
- 3.4 I can confirm that all unsecured creditors have been paid in full.

4. Distributions to Members

- 4.1 The following cash distributions to members have been made:

- A final dividend of £1,452.04 with this report

In addition the following distributions in specie have been made:

- £157,654.98 on 9 March 2016
- £39,726.25 on 30 March 2016

5. Liquidator's Remuneration

- 5.1 The Members approved that the basis of the Liquidator's remuneration be fixed at £7,000.00 plus VAT. Sinclair Harris has received full payment of the fee.
- 5.2 The Liquidation remuneration has been agreed on a fixed fee basis, I have therefore not provided a time cost summary in relation to this appointment.
- 5.3 The following costs and expenses have been incurred in relation to this Liquidation:
- i. Statutory advertising costs paid to TMP Advertising. This amounted to £504.55.
 - ii. Bonding costs paid to AUA Insolvency Risk Services. This amounted to £900.
- 5.4 Attached as Appendix B is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade.
- 5.5 There are no Category 2 expenses. Postage, photocopying and other Category 2 expenses are not charged by Sinclair Harris .
- 5.6 Attached as Appendix C is additional information in relation to this firm's policy on staffing, the use of subcontractors, disbursements and details of our current charge-out rates by staff grade. A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from www.sinclairharris.com

6. Conclusion

I have received confirmation in writing from the member of the Company confirming that he has agreed my Final Report, including my remuneration and expenses, and, therefore, I will file my Final Report and vacate office.

Yours faithfully

A handwritten signature in cursive script, appearing to read 'J Sinclair', written in black ink.

Jonathan Sinclair FCA FABRP

Liquidator

Enc

Appendix A

Tingley Commercial Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 3 March 2017 to 31 July 2017

	Declaration of Solvency	
	£	£
<u>RECEIPTS</u>		
Cash at Bank		15,536.86
Book Debts		187,381.25
Corporation Tax Refunds		
Interest on Corporation Tax Refunds		
Debtor: Corporation Tax Refund		
Loan from Director to pay Corporation Tax		
	0.00	202,918.11
<u>EXPENDITURE</u>		
Liquidator's Fees		
KBSP Partners LLP Creditor		
HMRC Creditor		
Corporation Tax Creditor		
Refund to director of loan to company	5,105.27	
Bonding Costs		
Statutory Advertising		
	<u>5,105.27</u>	
<u>DISTRIBUTIONS</u>		
First Dividend		
Second Dividend		
Third Dividend		
Final Dividend	1,452.04	
	<u>1,452.04</u>	
<u>MADE UP AS FOLLOWS</u>		
Barclays Bank Plc	-6,557.31	
VAT Control	0.00	
	<u>-6,557.31</u>	

Appendix B

Tingley Commercial Limited - in Liquidation

Liquidator's Statement of Receipts and Payments For the Period from 3 March 2016 to 31 July 2017

Cumulative
to Date
£

RECEIPTS

Cash at Bank	15,500.61
Book Debts	157,654.98
Corporation Tax Refunds	62.50
Interest on Corporation Tax Refunds	11.95
Debtor: Corporation Tax Refund	39,416.76
Loan from Director to pay Corporation Tax	5,105.27
	<u>217,752.07</u>

EXPENDITURE

Liquidator's Fees	7,000.00
KBSP Partners LLP Creditor	480.00
HMRC Creditor	121.84
Corporation Tax Creditor	5,105.27
Refund to director of loan to company	5,105.27
Bonding Costs	900.00
Statutory Advertising	504.55
	<u>19,216.93</u>

DISTRIBUTIONS

First Dividend	157,654.98
Second Dividend	39,428.12
Final Dividend	1,452.04
	<u>198,535.14</u>

MADE UP AS FOLLOWS

Barclays Bank Plc	0.00
VAT Control	0.00
	<u>0.00</u>

Appendix C

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATOR'S FEES PURSUANT TO STATEMENT OF INSOLVENCY PRACTICE 9 (SIP9)

Policy

Detailed below is Sinclair Harris' policy in relation to:

- Staff allocation and the use of subcontractors
- Disbursements

Staff allocation and the use of subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment. The charge out rate schedule below provides details of all grades of staff and their experience level.

We have not utilised the services of any sub-contractors in this case.

Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred by Sinclair Harris for the provision of services which include an element of recharged overhead, for example, room hire or document storage.

Charge-out Rates

A schedule of Sinclair Harris's charge-out rates was issued to creditors at the time the basis of the Liquidator's remuneration was approved. Up to date charge out rates are available at:

www.sinclairharris.com/Sip9GuideToFees.pdf