

COMPANY REGISTRATION NUMBER: 4643509

Jadelink UK Limited

Filleted Unaudited Financial Statements

31 December 2022

Jadelink UK Limited

Statement of Financial Position

31 December 2022

		2022	2021
	Note	£	£
Fixed assets			
Tangible assets	4	230,674	136,727
Current assets			
Debtors	5	140,227	138,192
Cash at bank and in hand		85,820	36,338
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		226,047	174,530
Creditors: amounts falling due within one year	6	82,612	52,653
		-----	-----
Net current assets		143,435	121,877
		-----	-----
Total assets less current liabilities		374,109	258,604
Creditors: amounts falling due after more than one year	7	58,327	—
		-----	-----
Net assets		315,782	258,604
		-----	-----
Capital and reserves			
Called up share capital		100	100
Profit and loss account		315,682	258,504
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Shareholders funds		315,782	258,604
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Jadelink UK Limited

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 29 September 2023 , and are signed on behalf of the board by:

Mr D M Lohan

Director

Company registration number: 4643509

Jadelink UK Limited

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 32-34 Station Close, Potters Bar, Herts, EN2 1TL.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

4. Tangible assets

	Land and buildings £
Cost	
At 1 January 2022	136,727
Additions	324,619
Disposals	(230,672)

At 31 December 2022	230,674

Depreciation	
At 1 January 2022 and 31 December 2022	—

Carrying amount	
At 31 December 2022	230,674

At 31 December 2021	136,727

5. Debtors

	2022 £	2021 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	138,628	17,460
Other debtors	1,599	120,732
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	140,227	138,192
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6. Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	38,826	49,188
Trade creditors	26,785	285
Corporation tax	13,412	—
Other creditors	3,589	3,180
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	82,612	52,653
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7. Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	58,327	—
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8. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2022				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D M Lohan	—	119,133	(177,459)	(58,326)
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2021				
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr D M Lohan	—	119,133	—	119,133
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9. Related party transactions

The loan made to the director disclosed in note 8 was repaid by 30th September 2022.

10. Controlling party

The company was under the control of Lohan Property Ltd. Mr D Lohan has a beneficial control of this company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.