

REGISTERED NUMBER: 04643497

Unaudited Financial Statements for the Year Ended 31 January 2019

for

Owton Projects Ltd

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for the Year Ended 31 January 2019**

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Owton Projects Ltd
Company Information
for the Year Ended 31 January 2019

DIRECTOR: I Sweeting

SECRETARY: Miss J Hamilton

REGISTERED OFFICE: 7 Bankside
The Watermark
Gateshead
NE11 9SY

REGISTERED NUMBER: 04643497

ACCOUNTANTS: Flannagans - Hartlepool Office
Chartered Certified Accountants
Hub One, First Floor
Units 204 The Innovation Centre
Venture Court
Hartlepool
TS25 5TG

Abridged Balance Sheet
31 January 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		62,726		36,774
CURRENT ASSETS					
Debtors		87,490		89,482	
Cash at bank and in hand		<u>63,019</u>		<u>39,661</u>	
		150,509		129,143	
CREDITORS					
Amounts falling due within one year		<u>127,897</u>		<u>149,506</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,612</u>		<u>(20,363)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			85,338		16,411
CREDITORS					
Amounts falling due after more than one year			<u>3,581</u>		<u>11,522</u>
NET ASSETS			<u>81,757</u>		<u>4,889</u>
CAPITAL AND RESERVES					
Called up share capital	5		200		400
Retained earnings	6		<u>81,557</u>		<u>4,489</u>
SHAREHOLDERS' FUNDS			<u>81,757</u>		<u>4,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Owton Projects Ltd (Registered number: 04643497)

Abridged Balance Sheet - continued
31 January 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 January 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 July 2019 and were signed by:

I Sweeting - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 January 2019**

1. STATUTORY INFORMATION

Owton Projects Ltd is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2018 - 4) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 February 2018	98,171
Additions	50,163
At 31 January 2019	<u>148,334</u>
DEPRECIATION	
At 1 February 2018	61,397
Charge for year	24,211
At 31 January 2019	<u>85,608</u>
NET BOOK VALUE	
At 31 January 2019	<u>62,726</u>
At 31 January 2018	<u>36,774</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2019

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
450	Ordinary Share Capital	1	350	400
(2018 - 100)				
150	A Ordinary	£1	(150)	-
			<u>200</u>	<u>400</u>

6. **RESERVES**

	Retained earnings £
At 1 February 2018	4,489
Profit for the year	184,404
Dividends	(107,336)
At 31 January 2019	<u>81,557</u>

7. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is I Sweeting.

The company is under the control of the four participators.

The company's tax status is a close company.

8. **GOING CONCERN**

The directors have reviewed a period of 12 months from approval of these financial statements and concluded the company is able to meet all its liabilities as they fall due. As a result it is appropriate to prepare the accounts on going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.