REGISTERED NUMBER: 04643411 (England and Wales)

Unaudited Financial Statements

for the Year Ended 5 April 2019

for

Frome River Limited

Contents of the Financial Statements
for the Year Ended 5 April 2019

Company Information
for the Year Ended 5 April 2019

DIRECTOR:	D T Collier
SECRETARY:	Mrs T G Collier
REGISTERED OFFICE:	38 Grasmere Road Longlevens Gloucester Gloucestershire GL2 0NQ
REGISTERED NUMBER:	04643411 (England and Wales)
ACCOUNTANTS:	GCSD Accountants Limited Chartered Accountants 701 Stonehouse Park Sperry Way Stonehouse Gloucestershire GL10 3UT

Balance Sheet
5 April 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		1,058		1,408
CURRENT ASSETS					
Stocks		5,716		1,822	
Debtors	5	2,709		3,552	
Cash at bank and in hand		1,114		1	
		9,539		5,375	
CREDITORS					
Amounts falling due within one year	6	5,182		6,496	
NET CURRENT ASSETS/(LIABILITIES)			4,357		(1,121)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,415		287
PROVISIONS FOR LIABILITIES			201		268
NET ASSETS			5,214		19
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			5,213		18
SHAREHOLDERS' FUNDS			5,214		19

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 18 June 2019 and were signed by:

D T Collier - Director

1. STATUTORY INFORMATION

Frome River Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 6 April 2018 and 5 April 2019	4,342	243	515	5,100
DEPRECIATION				
At 6 April 2018	2,971	228	493	3,692
Charge for year	343	3	4	350
At 5 April 2019	3,314	231	497	4,042
NET BOOK VALUE				
At 5 April 2019	1,028	12	18	1,058
At 5 April 2018	1,371	15	22	1,408

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5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	-	1,415
Other debtors	2,709	2,137
	2,709	3,552

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	-	4,480
Trade creditors	2,115	510
Taxation and social security	1,509	588
Other creditors	1,558	918
	5,182	6,496