

Abbreviated Unaudited Accounts for the Year Ended 31 January 2014

for

Premier Service Station Ltd

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COMPANIES HOUSE

Premier Service Station Ltd

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for the Year Ended 31 January 2014**

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Premier Service Station Ltd
Company Information
for the Year Ended 31 January 2014

DIRECTORS:	J Taylor Mrs J A Taylor A P Bartholomew
SECRETARY:	Mrs J A Taylor
REGISTERED OFFICE:	101 Portsmouth Road Cobham Surrey KT11 1JN
REGISTERED NUMBER:	04643206
ACCOUNTANTS:	Wheatley & Co Accountants Bridge House 11 Creek Road East Molesey Surrey KT8 9BE

Abbreviated Balance Sheet
31 January 2014

	Notes	31 1 14 £	£	31 1 13 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		11,281		13,923
			<u>11,282</u>		<u>13,924</u>
CURRENT ASSETS					
Stocks		3,000		3,000	
Debtors		9,093		5,106	
Cash at bank and in hand		50,050		37,578	
		<u>62,143</u>		<u>45,684</u>	
CREDITORS					
Amounts falling due within one year		<u>37,780</u>		<u>25,219</u>	
NET CURRENT ASSETS			<u>24,363</u>		<u>20,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>35,645</u>		<u>34,389</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>35,545</u>		<u>34,289</u>
SHAREHOLDERS' FUNDS			<u>35,645</u>		<u>34,389</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on its behalf by

26/06/2014

and were signed on


J Taylor, Director

The notes form part of these abbreviated accounts

Premier Service Station Ltd

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, net of value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of four years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	16,000
AMORTISATION	
At 1 February 2013 and 31 January 2014	15,999
NET BOOK VALUE	
At 31 January 2014	1
At 31 January 2013	1

Premier Service Station Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	56,406
Additions	1,120
	<hr/>
At 31 January 2014	57,526
	<hr/>
DEPRECIATION	
At 1 February 2013	42,483
Charge for year	3,762
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At 31 January 2014	46,245
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NET BOOK VALUE	
At 31 January 2014	11,281
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At 31 January 2013	13,923
	<hr/>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value £1	31 1 14 £ <hr/>	31 1 13 £ <hr/>
Number	Class			
100	Ordinary		100	100
			<hr/>	<hr/>