

Company Registration No. 04642986 (England and Wales)

**HASWELL MOOR FARMS LTD**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2014**

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# HASWELL MOOR FARMS LTD

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# HASWELL MOOR FARMS LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2014

	Notes	2014 £	£	2013 £	£
<b>Fixed assets</b>					
Tangible assets	2		35,542		176,027
<b>Current assets</b>					
Stocks		-		151,378	
Debtors		3,138,856		2,424,617	
Cash at bank and in hand		3,447		-	
		<u>3,142,303</u>		<u>2,575,995</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(1,194,324)</u>		<u>(1,490,320)</u>	
<b>Net current assets</b>			1,947,979		1,085,675
<b>Total assets less current liabilities</b>			<u>1,983,521</u>		<u>1,261,702</u>
<b>Creditors: amounts falling due after more than one year</b>	4		(600,000)		-
<b>Provisions for liabilities</b>			(7,108)		(11,065)
			<u>1,376,413</u>		<u>1,250,637</u>
<b>Capital and reserves</b>					
Called up share capital	5		999		999
Profit and loss account			<u>1,375,414</u>		<u>1,249,638</u>
<b>Shareholders' funds</b>			<u>1,376,413</u>		<u>1,250,637</u>

# HASWELL MOOR FARMS LTD

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MAY 2014**

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For the financial Year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on ...24/9/14....

C. Oliver

C B Oliver -

Director

Company Registration No. 04642986

# HASWELL MOOR FARMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED 31 MAY 2014**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	Land is not depreciated
Tractors	25% reducing balance
Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

#### **1.4 Stock**

Work in progress is valued at the lower of cost and net realisable value.

#### **1.5 Deferred taxation**

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# HASWELL MOOR FARMS LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2014

### 2 Fixed assets

	Tangible assets
	£
<b>Cost</b>	
At 1 June 2013	227,797
Additions	990
Disposals	(130,501)
	<u>98,286</u>
At 31 May 2014	<u>98,286</u>
<b>Depreciation</b>	
At 1 June 2013	51,770
On disposals	(876)
Charge for the period	11,850
	<u>62,744</u>
At 31 May 2014	<u>62,744</u>
<b>Net book value</b>	
At 31 May 2014	<u>35,542</u>
At 31 May 2013	<u>176,027</u>

### 3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £495,920 (2013 - £632,523).

The bank overdraft is secured against personal assets of the company's directors.

	2014 £	2013 £
<b>4 Creditors: amounts falling due after more than one year</b>		
<b>Analysis of loans repayable in more than five years</b>		
Total not repayable by instalments and due in more than five years	<u>600,000</u>	<u>-</u>

The aggregate amount of creditors for which security has been given amounted to £600,000 (2013 - £0.0000).

	2014 £	2013 £
<b>5 Share capital</b>		
<b>Allotted, called up and fully paid</b>		
999 Ordinary shares of £1 each	<u>999</u>	<u>999</u>