

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015
FOR
ICAD ENTERPRISES LIMITED

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FOR THE YEAR ENDED 30TH SEPTEMBER 2015

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ICAD ENTERPRISES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

DIRECTORS: Dr M J Wyatt
Mrs J Wyatt

SECRETARY: Mrs J Wyatt

REGISTERED OFFICE: Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

REGISTERED NUMBER: 04642386 (England and Wales)

ACCOUNTANTS: Cook & Partners Limited
Manufactory House
Bell Lane
Hertford
Hertfordshire
SG14 1BP

ABBREVIATED BALANCE SHEET
30TH SEPTEMBER 2015

	Notes	2015 £	2014 £
CURRENT ASSETS			
Debtors		-	52,286
Cash at bank		<u>220,586</u>	<u>204,455</u>
		220,586	256,741
CREDITORS			
Amounts falling due within one year		<u>7,986</u>	<u>33,546</u>
NET CURRENT ASSETS		<u>212,600</u>	<u>223,195</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>212,600</u>	<u>223,195</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>212,598</u>	<u>223,193</u>
SHAREHOLDERS' FUNDS		<u>212,600</u>	<u>223,195</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th May 2016 and were signed on its behalf by:

Dr M J Wyatt - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The directors have assessed various factors and risks affecting the company and its ability in these difficult economic times to continue to trade as a going concern. The directors have not identified any material uncertainties or risks related to events or conditions that could affect the carrying values of the company's assets and liabilities as at the balance sheet date and therefore the financial statements for the period ended 30th September 2015 have been prepared using the going concern basis of accounting.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover includes, consultancy services rendered, the sale of shares and securities and the net gains and losses on options and futures trading.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
1	Ordinary "A"	£1	1	1
1	Ordinary "B"	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

3. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30th September 2015 and 30th September 2014:

	2015 £	2014 £
Mrs J Wyatt		
Balance outstanding at start of year	42,231	-
Amounts advanced	809	42,231
Amounts repaid	(43,040)	-
Balance outstanding at end of year	<u>-</u>	<u>42,231</u>
Dr M J Wyatt		
Balance outstanding at start of year	10,055	-
Amounts advanced	193	10,055
Amounts repaid	(10,248)	-
Balance outstanding at end of year	<u>-</u>	<u>10,055</u>

Advances made to the directors are to be repaid, at the latest, by 30 June 2015 and interest is charged on amounts outstanding at the rate of 3.3% per annum.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.