

Buckingham Landscapes (UK) Limited

Annual Report and Unaudited Financial Statements- Companies house filing
for the Year Ended 31 March 2023

Buckingham Landscapes (UK) Limited

Director's Report for the Year Ended 31 March 2023

The director presents his report and the financial statements for the year ended 31 March 2023.

Director of the company

The director who held office during the year was as follows:

N Stanley

Small companies provision statement

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Approved and authorised by the director on 16 October 2023

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N Stanley

Director

Buckingham Landscapes (UK) Limited

Statement of Income and Retained Earnings for the Year Ended 31 March 2023

	Note	2023 £	2022 £
Turnover		31,060	39,050
Cost of sales		<u>(4,769)</u>	<u>(17,655)</u>
Gross profit		26,291	21,395
Administrative expenses		(16,244)	(16,153)
Other operating income		<u>-</u>	<u>42</u>
Operating profit		10,047	5,284
Interest payable and similar charges		<u>(185)</u>	<u>(234)</u>
Profit before tax		9,862	5,050
Taxation		<u>(1,885)</u>	<u>(975)</u>
Profit for the financial year		7,977	4,075
Retained earnings brought forward		1,231	1,156
Dividends paid		<u>(4,150)</u>	<u>(4,000)</u>
Retained earnings carried forward		<u><u>5,058</u></u>	<u><u>1,231</u></u>

Buckingham Landscapes (UK) Limited

(Registration number: 04642368)

Statement of Financial Position as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	179	240
Current assets			
Debtors	<u>5</u>	256	366
Cash at bank and in hand		14,485	12,837
		<u>14,741</u>	<u>13,203</u>
Creditors: Amounts falling due within one year	<u>6</u>	<u>(5,528)</u>	<u>(5,877)</u>
Net current assets		<u>9,213</u>	<u>7,326</u>
Total assets less current liabilities		9,392	7,566
Creditors: Amounts falling due after more than one year	<u>6</u>	<u>(4,332)</u>	<u>(6,333)</u>
Net assets		<u>5,060</u>	<u>1,233</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>5,058</u>	<u>1,231</u>
Shareholders' funds		<u>5,060</u>	<u>1,233</u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Income Statement has been taken.

Approved and authorised by the director on 16 October 2023

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N Stanley
Director

The notes on pages 4 to 7 form an integral part of these financial statements.
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Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is: 6 Easington Place, Maori Road, Guildford, Surrey, GU1 2EQ.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity, and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25% reducing balance

Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

Motor vehicles 25% reducing balance

Trade debtors

Short term debtors are measured at transaction price, less any impairment.

Cash and cash equivalents

Cash is represented by cash in hand and bank deposits.

Trade creditors

Short term creditors are measured at the transaction price.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the income statement over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Employee benefits

Short-term employee benefits are recognised as an expense in the period which they are incurred.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

4 Tangible assets

	Plant and machinery £	Motor vehicles £	Total £
Cost or valuation			
At 1 April 2022	439	12,327	12,766
At 31 March 2023	439	12,327	12,766
Depreciation			
At 1 April 2022	418	12,108	12,526
Charge for the year	6	55	61
At 31 March 2023	424	12,163	12,587
Carrying amount			
At 31 March 2023	15	164	179
At 31 March 2022	21	219	240

5 Debtors

	2023 £	2022 £
Prepayments	256	366
	256	366

Buckingham Landscapes (UK) Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Bank loans and overdrafts	<u>7</u>	2,000	2,000
Taxation and social security		1,885	975
Accruals and deferred income		1,453	1,303
Other creditors		190	1,599
		<u>5,528</u>	<u>5,877</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Loans and borrowings	<u>7</u>	<u>4,332</u>	<u>6,333</u>

7 Loans and borrowings

	2023 £	2022 £
Non-current loans and borrowings		
Bank borrowings	<u>4,332</u>	<u>6,333</u>
	2023 £	2022 £
Current loans and borrowings		
Bank borrowings	<u>2,000</u>	<u>2,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.