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**WIXEN COURT (SW) MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31 December 2007**

Registered number 04642117



**David Mayer Accounting Services**  
**33 HQ, 237 Union Street**  
**Plymouth**  
**PL1 3HQ**

**WIXEN COURT (SW) MANAGEMENT COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**31 December 2007**

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**COMPANY INFORMATION****31 December 2007**

<b>INCORPORATED</b>	20 January 2003, England
<b>NUMBER</b>	04642117
<b>STATUS</b>	The Company is limited by guarantee
<b>DIRECTORS</b>	Mr J Riggs Mr R Smith Mr T J Grace
<b>SECRETARY</b>	R S Tuffin
<b>REGISTERED OFFICE</b>	6 & 8 Drake Circus Plymouth PL4 8AQ
<b>BUSINESS ADDRESS</b>	Wixenford Court Colesdown Hill Plymouth PL9 8LU
<b>ACCOUNTANT</b>	David Mayer Accounting Services 33HQ, 237 Union Street Plymouth PL1 3HQ

**DIRECTOR'S REPORT**

**31 December 2007**

The directors present their report and financial statements for the year ended 31 December 2007

**Principal activities**

The principal activity of the company is that of management and administration, on a non profit basis, of the communal areas of the property known as Wixenford Court, Billacombe, Plymouth, PL9 8LU

**Directors**

Mr J Riggs

Mr R Smith

Mt T J Grace - appointed 9 May 2007

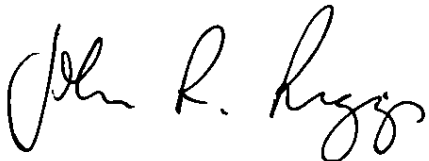
**Directors' interests**

The company is limited by guarantee and has no share capital

**Small company exemptions**

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

On behalf of the board



Director

14 April 2008

6 & 8 Drake Circus  
Plymouth PL4 8AQ

**ACCOUNTANT'S REPORT**

**Accountant's report on the unaudited financial statements to the directors of  
Wixen Court (SW) Management Company Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2007, set out on pages 4 to 6, and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records information and explanations supplied to me.

A handwritten signature in black ink, appearing to read 'D P Mayer', is positioned above the printed name.

Plymouth  
14 April 2008

D P Mayer

## PROFIT AND LOSS ACCOUNT

for the year ended 31 December 2007

	Note	2007 £	2006 £
Turnover	1	6336	6336
Administrative expenses		-6160	-4469
Operating profit/(loss)		<u>176</u>	<u>1867</u>
Other interest receivable and similar income	2	81	7
Profit/(loss) on ordinary activities before taxation		<u>257</u>	<u>1874</u>
Taxation	3	0	0
Profit/(loss) on ordinary activities after taxation		<u>257</u>	<u>1874</u>
Retained for the year	7	<u>257</u>	<u>1874</u>

**BALANCE SHEET****31 December 2007**

	Note	2007 £	2006 £
<b>Current Assets</b>			
Debtors and prepayments	4	902	1124
Cash at Bank		3269	2519
		<u>4171</u>	<u>3643</u>
<b>Creditors amounts falling due within one year</b>			
Creditors	5	-646	-385
Accrued expenses	6	-260	-250
		<u>-906</u>	<u>-635</u>
<b>Net current liabilities</b>		<u>3265</u>	<u>3008</u>
<b>Total assets less current liabilities</b>		<u>3265</u>	<u>3008</u>
<b>Capital and reserves</b>			
Other Reserves		100	100
Profit and loss account	7	3165	2908
<b>Total shareholder's funds</b>		<u>3265</u>	<u>3008</u>

continued&gt;&gt;&gt;&gt;&gt;&gt;&gt;

**BALANCE SHEET**

(continued)

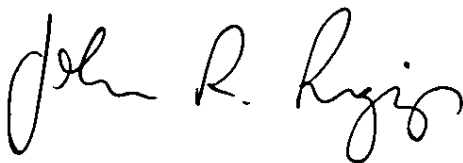
**Director's statements required by Section 249B(4)  
for the year ended 31 December 2007**

In approving these financial statements as directors of the company we hereby confirm

- a) that for the year stated above the company was entitled to exemption conferred by Section 249(A) (1) of the Companies Act 1985,
- b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 December 2007 and
- c) that we acknowledge responsibilities for
  - 1) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - 2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies

The financial statements approved by the Board on 14 April 2008 and signed on its behalf by

A handwritten signature in black ink, appearing to read 'John R. Kyjio', is written over a horizontal line.

**Director**



## NOTES ON FINANCIAL STATEMENTS

31 December 2007

**1 Accounting policies***Basis of accounting*

The financial statements have been prepared under the historical cost accounting rules

*Turnover*

Turnover represents amounts of service charges receivable from Tenants

**2 Other interest receivable and similar income**

	2007 £	2006 £
Bank interest	82	7
	<u>82</u>	<u>7</u>

**3 Taxation**

	2007 £	2006 £
No corporation tax due	0	0
	<u>0</u>	<u>0</u>

**4 Debtors and Prepayments**

	2007 £	2006 £
Amounts falling due within one year		
Trade debtors	0	264
Prepaid insurance	902	860
	<u>902</u>	<u>1124</u>

**5 Creditors:**

amounts falling due within one year

	2007 £	2006 £
Trade Creditor	88	0
Other	558	385
	<u>646</u>	<u>385</u>

**6 Accrued Expenses**

	2007 £	2006 £
Accountancy fees	260	250
	<u>260</u>	<u>250</u>

## NOTES ON FINANCIAL STATEMENTS

31 December 2007

**7 Profit and Loss Account**

	2007	2006
	£	£
Balance brought forward	2908	1034
Retained profit for the year	257	1874
Balance carried forward	<u>3165</u>	<u>2908</u>

**8 Related Party Transactions**

The company is under the effective control of the directors