

**REGISTERED NUMBER: 04640605 (England and Wales)**

**CFS ENGINEERING NORTH WEST LIMITED**

**PREVIOUSLY KNOWN AS M & R FACILITIES MANAGEMENT LIMITED**

**FINANCIAL STATEMENTS FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**



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FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

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**CFS ENGINEERING NORTH WEST LIMITED**

**COMPANY INFORMATION  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

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**DIRECTORS:**

S Pendergast  
J Thomson

**REGISTERED OFFICE:**

Military House  
24 Castle Street  
Chester  
Cheshire  
CH1 3DS

**REGISTERED NUMBER:**

04640605 (England and Wales)

**AUDITORS:**

DTE Business Advisers Limited  
Chartered Accountants  
Statutory Auditors  
The Exchange  
5 Bank Street  
Bury  
BL9 0DN


**STATEMENT OF FINANCIAL POSITION**  
**31 OCTOBER 2017**

	Notes	2017 £	2016 £
<b>FIXED ASSETS</b>			
Property, plant and equipment	4	-	5,171
Investment property	5	-	80,000
		<u>-</u>	<u>85,171</u>
<b>CURRENT ASSETS</b>			
Inventories		3,500	3,500
Debtors	6	299,037	129,917
Cash at bank		17,672	35
		<u>320,209</u>	<u>133,452</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(213,294)	(337,704)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>106,915</u>	<u>(204,252)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>106,915</u></u>	<u><u>(119,081)</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50,000	50,000
Retained earnings		56,915	(169,081)
<b>SHAREHOLDERS' FUNDS</b>		<u><u>106,915</u></u>	<u><u>(119,081)</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 July 2018 and were signed on its behalf by:



S Pendergast - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

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1. **STATUTORY INFORMATION**

CFS Engineering North West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04640605 and the registered office address is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has transitioned to Financial Reporting Standard 102 and the Companies Act 2006 from the UK Generally Accepted Accounting Practice. The date of transition to FRS 102 is 1 May 2015. There have not been any changes to the comparative figures as a result of the transition.

**Significant judgements and estimates**

There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax. Revenue is recognised as the company provides its services to the customer.

**Property, plant and equipment**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 15% on cost

The residual values, estimated useful lives and depreciation method of property, plant and equipment are reviewed, and adjusted as appropriate, at each statement of financial position date. The effects of any revision are recognised in the income statement when the change arises.

**Investment property**

Investment property is included at purchase price, which is considered to be its fair value.

**Inventories**

Work in progress is valued at the cost of the service provided.

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017

2. ACCOUNTING POLICIES - continued

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2016 - 6).

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery etc £
<b>Cost</b>	
At 1 May 2016	171,231
Disposals	(171,231)
	<hr/>
At 31 October 2017	-
	<hr/>
<b>Depreciation</b>	
At 1 May 2016	166,060
Eliminated on disposal	(166,060)
	<hr/>
At 31 October 2017	-
	<hr/>
<b>Net book value</b>	
At 31 October 2017	-
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At 30 April 2016	5,171
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 MAY 2016 TO 31 OCTOBER 2017**

**5. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>Cost</b>	
At 1 May 2016	<b>80,000</b>
Disposals	<b>(80,000)</b>
	<hr/>
At 31 October 2017	-
	<hr/>
<b>Net book value</b>	
At 31 October 2017	-
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At 30 April 2016	<b>80,000</b>
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**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade debtors	<b>17,133</b>	129,917
Amounts owed by group undertakings	<b>269,099</b>	-
Other debtors	<b>12,805</b>	-
	<hr/>	<hr/>
	<b>299,037</b>	129,917
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**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017 £</b>	<b>2016 £</b>
Trade creditors	<b>51,198</b>	74,117
Amounts owed to group undertakings	<b>125,002</b>	-
Taxation and social security	<b>29,593</b>	5,367
Other creditors	<b>7,501</b>	258,220
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	<b>213,294</b>	337,704
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**8. SECURED DEBTS**

Bibby Financial Services Limited have a fixed charge on all land and company assets.

**9. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Richard Taylor (Senior Statutory Auditor)  
for and on behalf of DTE Business Advisers Limited

**10. ULTIMATE CONTROLLING PARTY**

At the year end the immediate and ultimate parent company and controlling party was Bluestones Investments Group Limited, a company registered in England and Wales. The results of the company are included within the consolidated financial statements of Bluestones Investment Group Limited, copies of which can be obtained from companies house. The company's registered office is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.