

REGISTERED NUMBER: 04640605 (England and Wales)

CFS ENGINEERING NORTH WEST LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2018

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FOR THE YEAR ENDED 31 OCTOBER 2018**

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CFS ENGINEERING NORTH WEST LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018**

DIRECTORS:

S Pendergast
J Thomson

REGISTERED OFFICE:

Military House
24 Castle Street
Chester
Cheshire
CH1 3DS

REGISTERED NUMBER:

04640605 (England and Wales)

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2018

	Notes	2018 £	2017 £
CURRENT ASSETS			
Inventories		3,500	3,500
Debtors	4	191,657	299,037
Cash at bank		5,634	17,672
		<u>200,791</u>	<u>320,209</u>
CREDITORS			
Amounts falling due within one year	5	<u>(215,986)</u>	<u>(213,294)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(15,195)</u>	<u>106,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(15,195)</u>	<u>106,915</u>
CAPITAL AND RESERVES			
Called up share capital		50,000	50,000
Retained earnings		<u>(65,195)</u>	<u>56,915</u>
SHAREHOLDERS' FUNDS		<u>(15,195)</u>	<u>106,915</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 July 2019 and were signed on its behalf by:

S Pendergast - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. **STATUTORY INFORMATION**

CFS Engineering North West Limited is a private company, limited by shares, registered in England and Wales. The company's registered number is 04640605 and the registered office address is Military House, 24 Castle Street, Chester, Cheshire, CH1 2DS.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are currently no significant judgements and estimates applied by the directors which are considered key to the preparation of the financial statements.

Revenue

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates and value added tax. Revenue is recognised as the company provides its services to the customer.

Investment property

Investment property is included at purchase price, which is considered to be its fair value.

Inventories

Work in progress is valued at the cost of the service provided.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the income statement.

Basic financial liabilities are initially measured at transaction price and subsequently measured at amortised cost, being the transaction price less any amounts settled.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income statement on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined benefit contribution pension scheme. Contributions payable to the company's pension scheme are charged to the income statement in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	31,915	17,133
Amounts owed by group undertakings	154,057	269,099
Other debtors	5,685	12,805
	<u>191,657</u>	<u>299,037</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	75,259	51,198
Amounts owed to group undertakings	-	125,002
Taxation and social security	13,105	29,593
Other creditors	127,622	7,501
	<u>215,986</u>	<u>213,294</u>

6. SECURED DEBTS

Bibby Financial Services Limited have a fixed charge on all land and company assets.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.