BROMLEY PROPERTY RESOURCES LIMITED

Company Registration Number:
04640265 (England and Wales)

Unaudited abridged accounts for the year ended 31 December 2016

Period of accounts

Start date: 01 January 2016

End date: 31 December 2016

BROMLEY PROPERTY RESOURCES LIMITED

Contents of the Financial Statements

for the Period Ended 31 December 2016

BROMLEY PROPERTY RESOURCES LIMITED

Company Information

for the Period Ended 31 December 2016

Director:	Douglas Goundry
Registered office:	42 High Street Tunbridge Wells Kent TN1 1XF
Company Registration Number:	04640265 (England and Wales)

BROMLEY PROPERTY RESOURCES LIMITED

Balance sheet

As at 31 December 2016

	Notes	*2016*	*2015*
		£	*£*
Fixed assets			
Tangible assets:	2	**856,861**	856,861
Total fixed assets:		**856,861**	856,861
Current assets			
Debtors:		**3,585**	3,495
Cash at bank and in hand:		**1,056**	1,014
Total current assets:		**4,641**	4,509
Creditors: amounts falling due within one year:		**(165,959)**	(165,258)
Net current assets (liabilities):		**(161,318)**	(160,749)
Total assets less current liabilities:		**695,543**	696,112
Creditors: amounts falling due after more than one year:		**(600,000)**	(600,000)
Total net assets (liabilities):		**95,543**	96,112

The notes form part of these financial statements

Balance sheet continued

As at 31 December 2016

	Notes	2016	2015
		£	£
Capital and reserves			
Called up share capital:		**2**	2
Profit and loss account:		**95,541**	96,110
Shareholders funds:		**95,543**	96,112

For the year ending 31 December 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 1 August 2017
And Signed On Behalf Of The Board By:

Name: Douglas Goundry
Status: Director

The notes form part of these financial statements

Notes to the Financial Statements

for the Period Ended 31 December 2016

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008). The significant policies used by the company in the preparation of these accounts are set out below:

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows: Office equipment 25% p.a. on book value, Vehicles 25% on book value

Valuation information and policy

Investment properties are professionally revalued every three years. In interim periods, the director reviews the open market value of properties to ensure the validity of carrying values.

Notes to the Financial Statements

for the Period Ended 31 December 2016

2. Tangible Assets

	Total
Cost	£
At 01 January 2016	856,861
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2016	**856,861**
Depreciation	
At 01 January 2016	0
Charge for year	-
On disposals	-
Other adjustments	-
At 31 December 2016	**0**
Net book value	
At 31 December 2016	**856,861**
At 31 December 2015	**856,861**