

Registered number
04639980

The Corner Stores (suffolk) Limited
Unaudited Accounts
for the year ended
31 January 2020

The Corner Stores (suffolk) Limited
Balance Sheet
as at 31 January 2020

	Notes	2020 £	2019 £
Fixed assets			
Intangible assets	4	62,000	62,000
Tangible assets	5	76,972	81,608
		138,972	143,608
Current assets			
Stocks	17,000	17,000	
Cash at bank and in hand	57,942	53,762	
	74,942	70,762	
Creditors: amounts falling due within one year	6 (48,425)	(54,960)	
Net current assets / (liabilities)		26,517	15,802
Total assets less current liabilities		165,489	159,410
Total net assets (liabilities)		165,489	159,410
Capital and reserves			
Called up share capital	4	4	
Profit and loss account	165,485	159,406	
Shareholders' funds	165,489	159,410	

The Corner Stores (suffolk) Limited
Balance Sheet
as at 31 January 2020

These accounts have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The directors have not delivered a copy of the company's Profit and Loss account as permitted by s444(5A) of the Companies Act 2006.

For the year ending 31 January 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Signed on behalf of the board of directors

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Mrs J Warren

Director

Approved by the board on 14 September 2020

Company Number: 04639980 (a Private Company Limited by Shares registered in England and Wales)

Registered Office:

9 Brandon Road
Mildenhall
Suffolk
IP28 7HZ

1. Accounting policies

Basis of preparation of financial statements

These financial statements have been prepared under the historic cost convention in accordance with the accounting policies set out below and with section 1A of FRS 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland, and the Companies Act 2006. The presentation currency is sterling.

Tangible fixed assets depreciation policy

Tangible fixed assets are stated at cost less accumulated depreciation and impairment losses. Depreciation is provided, after taking account of any grants receivable, at rates calculated to write off the cost of fixed assets, less the estimated residual value, over their estimated useful lives.

Fixtures, fittings, tools & equipment	10% Reducing Balance
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2. Profit or loss

Profit before tax is stated after charging the following:	2020	2019
	£	£
Directors' remuneration	39,731	48,990

3. Taxation

	2020	2019
	£	£
UK Corporation Tax	3,921	2,684
Tax on profit/(loss) on ordinary activities	3,921	2,684

4. Intangible fixed assets

	Total
Cost	£
At 1 February 2019	62,000
At 31 January 2020	62,000
Amortisation	
At 1 February 2019	0
At 31 January 2020	0
Net book value	
At 31 January 2020	62,000
At 31 January 2019	62,000

5. Tangible fixed assets

	Fixtures, fittings, tools & equipment	Total
Cost or valuation	£	£
At 1 February 2019	185,131	185,131
Additions	3,916	3,916
At 31 January 2020	189,047	189,047
Depreciation		
At 1 February 2019	103,523	103,523
Charge for the period	8,552	8,552
At 31 January 2020	112,075	112,075
Net book value		
At 31 January 2020	76,972	76,972
At 31 January 2019	81,608	81,608

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	330	649
Taxation & social security	7,755	6,345
Other creditors	40,340	47,966
	48,425	54,960

7. Dividends

	2020	2019
	£	£
Total dividend payment	6,000	8,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.