

**REGISTERED NUMBER: 04639147 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2020**

**FOR**

**LIFE'S KITCHEN LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

---

**LIFE'S KITCHEN LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

---

**DIRECTORS:**

N B Levens  
D Pay  
C P Kay  
M Johnson

**REGISTERED OFFICE:**

2a Chequers Court  
Huntingdon  
Cambridgeshire  
PE29 3LJ

**REGISTERED NUMBER:**

04639147 (England and Wales)

**ACCOUNTANTS:**

Fortus East Limited  
2a Chequers Court  
Huntingdon  
Cambridgeshire  
PE29 3LJ

**BALANCE SHEET**  
**30 JUNE 2020**

	Notes	30.6.20 £	£	30.6.19 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>47,704</b>		31,298
<b>CURRENT ASSETS</b>					
Stocks	5	<b>259,081</b>		252,596	
Debtors	6	<b>303,750</b>		377,218	
Cash at bank		<b>106,763</b>		97,959	
		<b>669,594</b>		<b>727,773</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>547,256</b>		<b>515,969</b>	
<b>NET CURRENT ASSETS</b>			<b>122,338</b>		211,804
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>170,042</b>		<b>243,102</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>424</b>		424
Share premium			<b>199,954</b>		199,954
Other reserves			<b>400,000</b>		400,000
Retained earnings			<b>(430,336)</b>		(357,276)
<b>SHAREHOLDERS' FUNDS</b>			<b>170,042</b>		<b>243,102</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 JUNE 2020**

---

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 August 2020 and were signed on its behalf by:

N B Levens - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

---

**1. STATUTORY INFORMATION**

Life's Kitchen Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**2. ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 16 (2019 - 18 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2019	<b>213,423</b>	<b>23,790</b>	<b>237,213</b>
Additions	<b>33,239</b>	<b>-</b>	<b>33,239</b>
At 30 June 2020	<b>246,662</b>	<b>23,790</b>	<b>270,452</b>
<b>DEPRECIATION</b>			
At 1 July 2019	<b>182,125</b>	<b>23,790</b>	<b>205,915</b>
Charge for year	<b>16,833</b>	<b>-</b>	<b>16,833</b>
At 30 June 2020	<b>198,958</b>	<b>23,790</b>	<b>222,748</b>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<b>47,704</b>	<b>-</b>	<b>47,704</b>
At 30 June 2019	<b>31,298</b>	<b>-</b>	<b>31,298</b>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

## 4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £
<b>COST</b>	
Additions	<u>14,968</u>
At 30 June 2020	<u>14,968</u>
<b>DEPRECIATION</b>	
Charge for year	<u>2,994</u>
At 30 June 2020	<u>2,994</u>
<b>NET BOOK VALUE</b>	
At 30 June 2020	<u><u>11,974</u></u>

## 5. STOCKS

	30.6.20 £	30.6.19 £
Stocks	<u>259,081</u>	<u>252,596</u>

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Trade debtors	58,133	161,726
Other debtors	65,397	-
Tax	-	26,497
Deferred tax asset	71,686	57,645
Prepayments and accrued income	<u>108,534</u>	<u>131,350</u>
	<u><u>303,750</u></u>	<u><u>377,218</u></u>

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.20 £	30.6.19 £
Hire purchase contracts (see note 8)	8,731	-
Trade creditors	102,676	172,024
P.A.Y.E	61,065	20,701
VAT	23,585	28,744
Other creditors	57,950	47,351
Other loans	75,000	75,000
Pension fund	2,641	3,476
Accruals and deferred income	<u>215,608</u>	<u>168,673</u>
	<u><u>547,256</u></u>	<u><u>515,969</u></u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2020

## 8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

	<b>Hire purchase contracts</b>	
	<b>30.6.20</b>	<b>30.6.19</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	<u><b>8,731</b></u>	<u><b>-</b></u>
	<b>Non-cancellable operating leases</b>	
	<b>30.6.20</b>	<b>30.6.19</b>
	<b>£</b>	<b>£</b>
Within one year	<u><b>-</b></u>	<u><b>6,884</b></u>

## 9. DEFERRED TAX

	<b>£</b>
Balance at 1 July 2019	<b>(57,645)</b>
Provided during year	<u><b>(14,041)</b></u>
Balance at 30 June 2020	<u><b>(71,686)</b></u>

## 10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			<b>30.6.20</b>	<b>30.6.19</b>
Number:	Class:	Nominal value:	<b>£</b>	<b>£</b>
100	Ordinary	£1	<b>100</b>	100
26	Preference B shares	£1	<b>26</b>	26
298	Ordinary D shares	£1	<u><b>298</b></u>	<u>298</u>
			<u><b>424</b></u>	<u><b>424</b></u>

## 11. PENSION COMMITMENTS

The company operates a non-contributory pension scheme. It is a defined non-contribution scheme and contributions are charged in the profit and loss account as they accrue. The charge for the period was £41,732 (2019 - £44,407).

## 12. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors, N B Levens and D D Pay, by virtue of their shareholdings.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.