

COMPANY REGISTRATION NUMBER 4638641

**MILLERS CROFT (ACKWORTH) MANAGEMENT
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2007

JWPCREERS

Chartered Accountants
Foss Place
Foss Islands Road
York
North Yorkshire
YO31 7UJ



**MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2007

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the administration and management of the property situated at Millers Croft, Ackworth, Pontefract

DIRECTOR

The director who served the company during the year was as follows

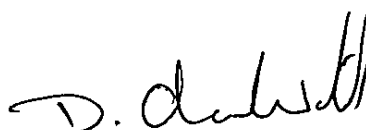
T M J Mullen

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
11 Bank Street
Wetherby
West Yorkshire
LS22 6NQ

Signed by order of the director



D CHARLESWORTH
Company Secretary

Approved by the director on 29 April 2008

**MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
SERVICE CHARGES RECEIVABLE		4,382	4,555
Administrative expenses		<u>4,286</u>	<u>4,457</u>
OPERATING SURPLUS		96	98
Interest receivable		<u>15</u>	11
SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		111	109
Taxation		—	—
SURPLUS FOR THE FINANCIAL YEAR		111	109
Balance brought forward		420	421
Transfer to special reserve		<u>(110)</u>	<u>(110)</u>
Balance carried forward		<u>421</u>	<u>420</u>

The notes on pages 6 to 7 form part of these financial statements

**MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £
CURRENT ASSETS				
Debtors	3	672		861
Cash at bank		<u>2,411</u>		<u>1,582</u>
		3,083		2,443
CREDITORS: Amounts falling due within one year	4	<u>2,112</u>		<u>1,583</u>
NET CURRENT ASSETS			971	860
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>971</u>	<u>860</u>
RESERVES	6			
Other reserves	7		550	440
Income and expenditure account			<u>421</u>	<u>420</u>
MEMBERS' FUNDS	8		<u>971</u>	<u>860</u>

The Balance sheet continues on the following page
The notes on pages 6 to 7 form part of these financial statements.

**MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET *(continued)*

31 DECEMBER 2007

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These financial statements were approved and signed by the director and authorised for issue on 29 April 2008


T M J MULLEN

The notes on pages 6 to 7 form part of these financial statements.

MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the income and expenditure account represents amounts invoiced during the year

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. DIRECTOR'S REMUNERATION

The director received no remuneration during the period.

3. DEBTORS

	2007	2006
	£	£
Trade debtors	251	440
Prepayments and accrued income	421	421
	<u>672</u>	<u>861</u>

4. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Trade creditors	1,462	944
Accruals and deferred income	650	639
	<u>2,112</u>	<u>1,583</u>

5. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities.

**MILLERS CROFT (ACKWORTH) MANAGEMENT LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

6 COMPANY LIMITED BY GUARANTEE

The company is a private company limited by guarantee having no share capital

7 OTHER RESERVES

	2007 £	2006 £
Special Reserve:		
Balance brought forward	440	330
Transfer from the Income and Expenditure Account	<u>110</u>	<u>110</u>
	<u>550</u>	<u>440</u>

8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2007 £	2006 £
Surplus for the financial year	111	109
Opening members' funds	<u>860</u>	<u>751</u>
Closing members' funds	<u>971</u>	<u>860</u>