

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

TUESDAY



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A13

30/01/2018

#83

COMPANIES HOUSE

1 Company details

Company number 0 4 6 3 7 5 8 2

Company name in full Serverside Group Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Steven Leslie

Surname Smith

3 Liquidator's address

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

4 Liquidator's name ①

Full forename(s) Peter John

Surname Godfrey-Evans

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Fleet Place House

Street 2 Fleet Place

Post town London

County/Region

Postcode E C 4 M 7 R F

Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6

Final account

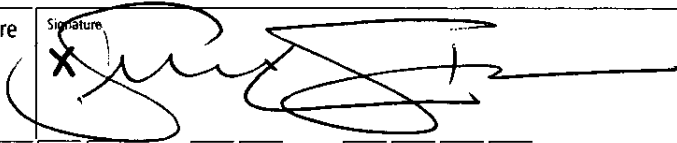
☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

7

Sign and date

Liquidator's signature

Signature



X

Signature date

d

d

m

m

y

y

y

y

2

9

0

1

2

0

1

8

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Glyn Richards

Company name

Mercer & Hole

Address

Fleet Place House

2 Fleet Place

Post town

London

County/Region

Postcode

E C 4 M 7 R F

Country

DX

Telephone

Tel: (01727) 869141



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Serverside Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 25/11/2016 To 29/01/2018 £	From 25/11/2016 To 29/01/2018 £
	ASSET REALISATIONS		
607.00	VAT Refund	607.00	607.00
370,214.00	Cash at Bank	370,207.52	370,207.52
	Bank Interest Gross	419.61	419.61
		<u>371,234.13</u>	<u>371,234.13</u>
	COST OF REALISATIONS		
	Joint Liquidators' Fees	9,850.00	9,850.00
	Corporation Tax	83.92	83.92
	Accountancy fees	1,525.00	1,525.00
	Statutory Advertising	253.80	253.80
	Specific Bond	240.00	240.00
		<u>(11,952.72)</u>	<u>(11,952.72)</u>
	UNSECURED CREDITORS		
(10,000.00)	HM Revenue & Customs - Corporation	7,383.99	7,383.99
		<u>(7,383.99)</u>	<u>(7,383.99)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	351,897.42	351,897.42
		<u>(351,897.42)</u>	<u>(351,897.42)</u>
<u>360,821.00</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

IN THE MATTER OF
SERVERSIDE GROUP LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION
JOINT LIQUIDATORS' FINAL ACCOUNT
25 NOVEMBER 2016 TO 29 JANUARY 2018

STEVEN LESLIE SMITH AND PETER JOHN GODFREY-EVANS
JOINT LIQUIDATORS

APPOINTED 25 NOVEMBER 2016

MERCER & HOLE
FLEET PLACE HOUSE
2 FLEET PLACE
LONDON
EC4M 7RF

mercer & hole
chartered accountants

CONTENTS

- 1 Statutory Information
- 2 Final Account
- 3 Joint Liquidators' Remuneration and Expenses
- 4 Distributions to sole shareholder

APPENDICES

- A Joint Liquidators' Receipts and Payment Account
- B Statement of Policy on Fees and Disbursements

1 Statutory Information

Name	Serverside Group Limited ("the company")
Registered Number	04637582
Registered office	Fleet Place House 2 Fleet Place London EC4M 7RF
Trading Address	16 Kingly Street London W1B 5PT
Date of appointment	25 November 2016
Joint Liquidators	Steven Leslie Smith and Peter John Godfrey-Evans
Joint Liquidators' Address	Fleet Place House 2 Fleet Place London EC4M 7RF
Appointed by	Members

2 Final Account

- 2.1 A notice accompanying the proposed final account delivered to the shareholders on 23 November 2017 stated that when the company's affairs are fully wound up the joint liquidators intend to deliver a final account in accordance with the Section 94(2) of the Insolvency Act 1986 to the members on 26 January 2018.
- 2.2 Attached to this report is a notice stating that the joint liquidators will vacate office and be released under Section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.
- 2.3 The following report provides the members with a summary of the administration of the liquidation of the company for the period 25 November 2016 to 29 January 2018. This report should be read in conjunction with the attached receipts and payments account for this period at Appendix A. This report has been prepared in accordance with the Insolvency (England and Wales) Rules 2016 ("the Rules") effective as from 6 April 2017.
- 2.4 The assets included in the Declaration of Solvency ("DoS") were Cash at Bank totalling £370,214 and a VAT refund for £607, both have been realised in full. The DoS showed that the company had a Corporation Tax liability of approximately £10,000. Following the submission of the final Corporation Tax return, the outstanding liability of £7,383.99, inclusive of statutory interest was settled. We have received no other creditor claims during the liquidation.

- 2.5 We have received clearance from HM Revenue & Customs to close the liquidation.

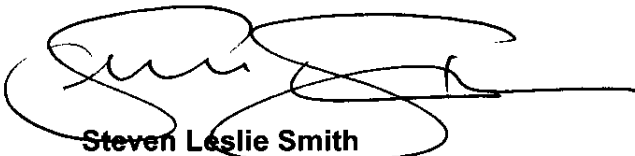
3 Joint Liquidators' Remuneration and Expenses

- 3.1 At the meeting of members held on 25 November 2016, a resolution was passed that the joint liquidators' remuneration be fixed on a time cost basis.
- 3.2 After discussions with the director, a fee of £9,850 plus disbursements and VAT was agreed. Any time costs beyond this amount was written off.
- 3.3 Mercer & Hole's Statement of Policy of Fees and Disbursements is attached at Appendix B.

4 Distribution to sole shareholder

- 4.1 A first and final distribution to the sole shareholder was declared on 23 November 2017 at 0.17p per £1 share. The total amount distributed was £351,879.42.

If you require any further information please do not hesitate to contact Glyn Richards at glynrichards@mercerhole.co.uk



Steven Leslie Smith
Joint Liquidator

29 January 2018

Serverside Group Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

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<u>360,821.00</u>		<u>0.00</u>	<u>0.00</u>
	REPRESENTED BY		
			<u>NIL</u>

STATEMENT OF POLICY ON FEES AND DISBURSEMENTS IN INSOLVENCY PROCEEDINGS

1 Introduction

This statement has been prepared in accordance with the guidelines set out in Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals (R3) as at 1 December 2015.

The following information applies to all appointments of partners or staff of Mercer & Hole, Chartered Accountants, to act as any of the following:-

Liquidator, Receiver, Administrator or Administrative Receiver of a Limited Company
Trustee in Bankruptcy
Supervisor of an Individual, Company or Partnership Voluntary Arrangement

When acting as a Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the office holder be specified within the Debtor's Proposal. Such fees will nevertheless be fixed to take account of the office holder's expected time costs arising as referred to below.

2 Policy on fees

The Insolvency (England and Wales) Rules 2016 set out the basis on which office holders' fees may be fixed. For detailed information on the basis on which fees can be charged and creditors rights to information please refer to the relevant creditors' guides to insolvency practitioners' fees on the Restructuring and Insolvency section of our website at www.mercerhole.co.uk/creditor-insolvency-guidance. Unless otherwise agreed we will charge our fees by reference to time costs, as incurred, and will be paid monthly. Where required our fees will be subject to estimates agreed appropriately with creditors before the fees are paid. Partners and staff book their time to each assignment using units of six minutes charged at the firm's usual rates applicable at the time the work is carried out. Rates are generally reviewed annually and may be varied from time to time. Any changes will be notified in the next report to members and creditors as appropriate.

From 2 October 2017 the maximum standard rates* applicable, are:-

Grade	£
Partner	420
Director	340
Manager	300
Other Senior Professional	170
Assistant and Support Staff	120

*Rates vary between individuals, reflecting experience and qualification. For certain more complex tasks, Mercer & Hole may seek to apply a higher rate in respect of work to be undertaken, but subject to prior authorisation in accordance with the Act. Charge out rates incorporate a charge for the firm's overheads but these do not incorporate the costs of secretarial, administrative and cashing services which are charged separately. All rates are subject to the rate of VAT ruling at the date of invoicing.

3 Disbursements

Sundry disbursements are split into two categories, category 1 are charges directly attributable to this case and are in respect of payment to a third party. Category 2 disbursements although they are also directly attributable to this case will not be directly payable to a third party since they represent shared or allocated costs. Disbursements will be charged in the accordance with the following standard provisions which maybe revised with changes notified to creditors on the same basis as set out above for fees. All disbursements are subject to the rate of VAT ruling at the date of invoicing.

Category 1 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars & Reports	A charge for UK postage of each copy as follows based upon estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	1.46
	Administrators' Proposals	£	1.46
	Progress and Final reports	£	1.12
	Post Liquidation information pack	£	0.81
	International postage is recharged at cost		
Travel & Subsistence	Any properly reimbursed expenses are rechargeable.		

Category 2 Disbursements

Ordinary Correspondence	No charge is levied for stationery or postage.		
Circulars & Reports	A charge for production of each copy of a circular or report may be made as follows based on estimated average costs:		
	As Nominee in a Voluntary Arrangement	£	6.40
	Administrators' Proposals	£	6.40
	Progress and Final reports	£	2.00
	Post Liquidation information pack	£	1.10
For storage	£	8.58	per box per annum, being calculated at an estimated average cost, including 15% for storage and handling cost.
For box destruction	£	4.80	per box which includes contractors charges and an estimate in respect of the firm's handling costs.
Travel	The firm currently charges £0.45 per mile where staff use their own cars in connection with travel on an assignment. This rate changes from time to time but will not exceed the approved mileage rate set down by HM Revenue and Customs.		

4 Authorising Bodies

Peter Godfrey-Evans, Chris Loughton, Steve Smith and Henry Page are licensed to act as Insolvency Practitioners in the UK under the authority of the Institute of Chartered Accountants in England & Wales and each holds an enabling bond for the purpose of receiving appointments under their licences.

**NOTICE TO MEMBERS OF FINAL ACCOUNT
PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND RULE 5.10 OF THE
INSOLVENCY (ENGLAND AND WALES) RULES 2016**

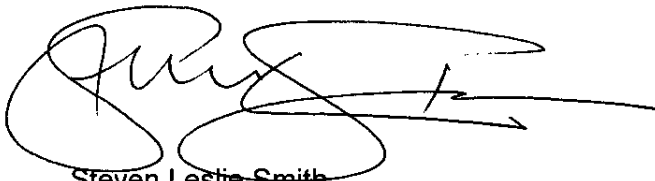
**IN THE MATTER OF SERVERSIDE GROUP LIMITED – ('IN MEMBERS' VOLUNTARY
LIQUIDATION')**

Members are given notice that the company's affairs are fully wound up and:

- the joint liquidators having delivered the final account to the members must, within 14 days of the date on which the account is made up, deliver a copy of the account to the registrar of companies: and
- the joint liquidators will vacate office and be released under section 171 of the Insolvency Act 1986 on delivering the final account to the registrar of companies.

Further information can be obtained from the joint liquidators or the case administrator, Glyn Richards on telephone number: 020 7236 2601.

Dated: 29 January 2018

A handwritten signature in black ink, appearing to read 'Steven', with a large, stylized flourish extending to the right.

Steven Leslie Smith
Joint Liquidator