

Company Number: 4636798

**THE COMPANIES ACT 1985**

**COMPANY LIMITED BY SHARES**

**ELECTIVE RESOLUTIONS**

of

**HG CAPITAL TRUSTEE COMPANY LIMITED**

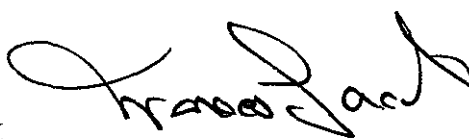
(the "Company")

(passed on 3<sup>rd</sup> June 2004)

At an annual general meeting of the Company duly convened and held on 3<sup>rd</sup> June 2004 the following resolutions were passed as elective resolutions:

That:

1. in accordance with section 252 of the Act, the Company elects to dispense with the laying of accounts and reports before the Company in general meeting; and
2. in accordance with section 366A of the Act, the Company elects to dispense with the holding of annual general meetings.

  
.....  
Chairman of the meeting

