

COMPANY REGISTRATION NUMBER 4636415

ROYLE SECURITY NORTH WEST LTD
ABBREVIATED ACCOUNTS
FOR
31ST JANUARY 2005



GATLEY READ
Accountants
Prince of Wales House
2 Bleasby Street
Oldham
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ROYLE SECURITY NORTH WEST LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2005

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ROYLE SECURITY NORTH WEST LTD**ABBREVIATED BALANCE SHEET****31ST JANUARY 2005**

	Note	2005 £	2004 £
FIXED ASSETS	2		
Intangible assets		25,200	26,600
Tangible assets		<u>3,672</u>	<u>4,075</u>
		28,872	30,675
CURRENT ASSETS			
Stocks		12,550	9,950
Debtors		13,425	8,658
Cash at bank and in hand		<u>447</u>	<u>104</u>
		26,422	18,712
CREDITORS: Amounts falling due within one year		<u>47,618</u>	<u>48,776</u>
NET CURRENT LIABILITIES		(21,196)	(30,064)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,676</u>	<u>611</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	2	2
Profit and loss account		<u>7,674</u>	<u>609</u>
SHAREHOLDERS' FUNDS		<u>7,676</u>	<u>611</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

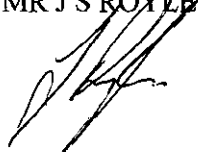
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 29th April 2005 and are signed on their behalf by:

MR J S ROYLE



The notes on pages 2 to 3 form part of these abbreviated accounts.

ROYLE SECURITY NORTH WEST LTD**NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31ST JANUARY 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

ROYLE SECURITY NORTH WEST LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31ST JANUARY 2005

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1st February 2004	28,000	5,232	33,232
Additions	—	575	575
At 31st January 2005	28,000	5,807	33,807
DEPRECIATION			
At 1st February 2004	1,400	1,157	2,557
Charge for year	1,400	978	2,378
At 31st January 2005	2,800	2,135	4,935
NET BOOK VALUE			
At 31st January 2005	25,200	3,672	28,872
At 31st January 2004	26,600	4,075	30,675

3. SHARE CAPITAL

Authorised share capital:

	2005	2004
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2005		2004
	No	£	No
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>