

COMPANY REGISTRATION NUMBER 4636415

ROYLE SECURITY LTD
ABBREVIATED ACCOUNTS
FOR
31 JANUARY 2010

CH



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ROYLE SECURITY LTD
ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

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ROYLE SECURITY LTD
ABBREVIATED BALANCE SHEET
31 JANUARY 2010

	Note	2010 £	2009 £
FIXED ASSETS	2		
Intangible assets		18,200	19,600
Tangible assets		<u>23,837</u>	<u>36,316</u>
		<u>42,037</u>	<u>55,916</u>
CURRENT ASSETS			
Stocks		4,985	11,796
Debtors		55,744	79,714
Cash at bank and in hand		<u>49</u>	<u>743</u>
		60,778	92,253
CREDITORS: Amounts falling due within one year		<u>158,673</u>	<u>120,494</u>
NET CURRENT LIABILITIES		<u>(97,895)</u>	<u>(28,241)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(55,858)</u>	<u>27,675</u>
CREDITORS: Amounts falling due after more than one year		<u>2,100</u>	<u>8,400</u>
		<u>(57,958)</u>	<u>19,275</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Profit and loss account		<u>(58,058)</u>	<u>19,175</u>
(DEFICIT)/SHAREHOLDERS' FUNDS		<u>(57,958)</u>	<u>19,275</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 5 form part of these abbreviated accounts

ROYLE SECURITY LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2010

These abbreviated accounts were approved and signed by the director and authorised for issue on 18 August 2010



MR P ALLINGAN

Company Registration Number 4636415

The notes on pages 3 to 5 form part of these abbreviated accounts

ROYLE SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% Straight Line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Tenants additions	- 10% Straight Line
Fixtures & Fittings	- 15% Reducing Balance
Motor Vehicles	- 25% Reducing Balance
Office Equipment	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

ROYLE SECURITY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2010

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2009	28,000	47,460	75,460
Disposals	—	(9,000)	(9,000)
At 31 January 2010	<u>28,000</u>	<u>38,460</u>	<u>66,460</u>
DEPRECIATION			
At 1 February 2009	8,400	11,144	19,544
Charge for year	1,400	5,729	7,129
On disposals	—	(2,250)	(2,250)
At 31 January 2010	<u>9,800</u>	<u>14,623</u>	<u>24,423</u>
NET BOOK VALUE			
At 31 January 2010	<u>18,200</u>	<u>23,837</u>	<u>42,037</u>
At 31 January 2009	<u>19,600</u>	<u>36,316</u>	<u>55,916</u>

3. SHARE CAPITAL

Authorised share capital:

	2010 £	2009 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

ROYLE SECURITY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2010

3. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>