

**SILANES & SILICONES LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2023**

**Silanes & Silicones Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 January 2023**

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**Silanes & Silicones Limited**  
**Balance Sheet**  
**As At 31 January 2023**

Registered number: 04636388

		<b>2023</b>		<b>2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		28,985		31,546
			28,985		31,546
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	325,000		240,000	
Debtors	<b>6</b>	597,549		566,167	
Cash at bank and in hand		118,220		55,179	
		1,040,769		861,346	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>7</b>	(631,640 )		(392,496 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			409,129		468,850
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			438,114		500,396
<b>Creditors: Amounts Falling Due After More Than One Year</b>					
	<b>8</b>	(23,333 )		(38,733 )	
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(7,246 )		(7,887 )
<b>NET ASSETS</b>			407,535		453,776
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>9</b>	100		100	
Profit and Loss Account		407,435		453,676	
<b>SHAREHOLDERS' FUNDS</b>			407,535		453,776

**Silanes & Silicones Limited**  
**Balance Sheet (continued)**  
**As At 31 January 2023**

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For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Jason Arrowsmith

Director

14 September 2023

The notes on pages 3 to 6 form part of these financial statements.

**Silanes & Silicones Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 January 2023**

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**1. General Information**

Silanes & Silicones Limited is a private company, limited by shares, incorporated in England & Wales, registered number 04636388 . The registered office is 12 Dalny Street, Levenshulme, Manchester, Lancashire, M19 3NR.

**Silanes & Silicones Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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## **2. Accounting Policies**

### **2.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity

### **2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### **Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

### **2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	10% reducing balance
Computer Equipment	33% straight line

### **2.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

### **2.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

### **2.6. Pensions**

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**Silanes & Silicones Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2 (2022: 2)

**4. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 February 2022	7,500	5,869	55,985	-	69,354
Additions	-	-	-	872	872
As at 31 January 2023	7,500	5,869	55,985	872	70,226
<b>Depreciation</b>					
As at 1 February 2022	7,500	4,929	25,379	-	37,808
Provided during the period	-	235	3,061	137	3,433
As at 31 January 2023	7,500	5,164	28,440	137	41,241
<b>Net Book Value</b>					
As at 31 January 2023	-	705	27,545	735	28,985
As at 1 February 2022	-	940	30,606	-	31,546

**5. Stocks**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Finished goods	325,000	240,000
	325,000	240,000

**6. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	329,750	340,393
Other debtors	267,799	225,774
	597,549	566,167

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	546,743	322,772
Bank loans and overdrafts	10,000	6,675
Other creditors	8,511	9,413
Taxation and social security	66,386	53,636
	631,640	392,496

**Silanes & Silicones Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 January 2023**

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**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans	23,333	38,733
	<u>23,333</u>	<u>38,733</u>

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100
	<u>100</u>	<u>100</u>



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