

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

The Way Ahead School of Motoring Limited

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for the Year Ended 31 March 2015

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The Way Ahead School of Motoring Limited

Company Information
for the Year Ended 31 March 2015

DIRECTOR: Mr Steven Edward Cocks

SECRETARY: Mr Steven Edward Cocks

REGISTERED OFFICE: 6 Sadlers Close
Ryde
Isle of Wight
PO33 1RA

REGISTERED NUMBER: 04635952 (England and Wales)

ACCOUNTANTS: Caryn March Accountants Limited
Landguard Manor
Landguard Manor Road
Shanklin
Isle of Wight
PO37 7JB

Abbreviated Balance Sheet
31 March 2015

	Notes	31/3/15 £	£	31/3/14 £	£
FIXED ASSETS					
Tangible assets	2		8,266		2,529
CURRENT ASSETS					
Debtors		-		2,707	
Cash at bank and in hand		320		122	
		<u>320</u>		<u>2,829</u>	
CREDITORS					
Amounts falling due within one year		<u>3,336</u>		<u>1,517</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(3,016)</u>		<u>1,312</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,250		3,841
CREDITORS					
Amounts falling due after more than one year			4,725		1,768
NET ASSETS			<u>525</u>		<u>2,073</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			425		1,973
SHAREHOLDERS' FUNDS			<u>525</u>		<u>2,073</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2015 and were signed by:

Mr Steven Edward Cocks - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced sale of services carried out during the year under review.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment - 25% on reducing balance
Motor vehicles - 20% on reducing balance

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014	5,630
Additions	9,995
Disposals	(3,190)
At 31 March 2015	<u>12,435</u>
DEPRECIATION	
At 1 April 2014	3,101
Charge for year	1,866
Eliminated on disposal	(798)
At 31 March 2015	<u>4,169</u>
NET BOOK VALUE	
At 31 March 2015	<u>8,266</u>
At 31 March 2014	<u>2,529</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/3/15 £	31/3/14 £
100	Ordinary		<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.