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**OFF THE PAGE LIMITED**

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**UNAUDITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2010**



**OFF THE PAGE LIMITED**  
**REGISTERED NUMBER: 04635689**

**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2010**

	Note	£	2010 £	£	2009 £
<b>FIXED ASSETS</b>					
Intangible assets	2		18,875		20,375
Tangible assets	3		63,515		35,537
			<u>82,390</u>		<u>55,912</u>
<b>CURRENT ASSETS</b>					
Stocks		1,121		928	
Debtors		2,240		25,207	
Cash at bank and in hand		127		2,373	
		<u>3,488</u>		<u>28,508</u>	
<b>CREDITORS: amounts falling due within one year</b>	4	<u>(130,489)</u>		<u>(164,988)</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(127,001)</u>		<u>(136,480)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(44,611)</u>		<u>(80,568)</u>
<b>CREDITORS: amounts falling due after more than one year</b>	5		<u>(70,587)</u>		<u>(42,301)</u>
<b>NET LIABILITIES</b>			<u><u>(115,198)</u></u>		<u><u>(122,869)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		95		95
Revaluation reserve			36,500		-
Profit and loss account			<u>(151,793)</u>		<u>(122,964)</u>
<b>SHAREHOLDERS' DEFICIT</b>			<u><u>(115,198)</u></u>		<u><u>(122,869)</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

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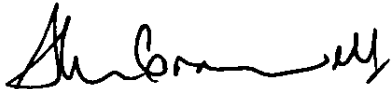
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**ABBREVIATED BALANCE SHEET (continued)  
AS AT 31 AUGUST 2010**

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The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on **11 March 2011**



**S M Cornwell**  
Director

The notes on pages 3 to 6 form part of these financial statements

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of Course kits and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax

**1.3 Intangible fixed assets and amortisation**

Goodwill is the difference between amounts paid on the acquisition of a business in 2003 and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life of twenty years

**1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

L/Term Leasehold Property	-	33% straight line
Course kits	-	10% straight line
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

**1.5 Revaluation of tangible fixed assets**

Course kits were revalued during the year and are carried at current year value at the balance sheet date. A full valuation is prepared by the directors every five years, with an interim valuation three years after the previous full valuation, and in any year where it is likely that there has been a material change in value.

Revaluation gains and losses are recognised in the statement of total recognised gains and losses unless losses exceed the previously recognised gains or reflect a clear consumption of economic benefits, in which case the losses are recognised in the Profit and Loss Account.

**1.6 Leasing and hire purchase**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010

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1. ACCOUNTING POLICIES (continued)

1.7 Operating leases

Rentals under operating leases are charged to the Profit and Loss Account on a straight line basis over the lease term

1.8 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

2. INTANGIBLE FIXED ASSETS

	£
<b>Cost</b>	
At 1 September 2009 and 31 August 2010	<u>30,000</u>
<b>Amortisation</b>	
At 1 September 2009	9,625
Charge for the year	<u>1,500</u>
At 31 August 2010	<u>11,125</u>
<b>Net book value</b>	
At 31 August 2010	<u><u>18,875</u></u>
At 31 August 2009	<u><u>20,375</u></u>

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010

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3. TANGIBLE FIXED ASSETS

	£
<b>Cost or valuation</b>	
At 1 September 2009	78,245
Additions	9,125
Disposals	(10,109)
Revaluation surplus/(deficit)	36,500
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At 31 August 2010	113,761
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<b>Depreciation</b>	
At 1 September 2009	42,708
Charge for the year	13,871
On disposals	(6,333)
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At 31 August 2010	50,246
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<b>Net book value</b>	
At 31 August 2010	63,515
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At 31 August 2009	35,537
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The Course kits were revalued by the directors at the year end and are stated at replacement cost. These assets were previously included at nil valuation.

4. CREDITORS:  
Amounts falling due within one year

Included within other creditors and other loans are amounts owing to the directors totalling £26,103 (period from 1 April 2009 to 31 August 2009 £65,106)

5. CREDITORS:  
Amounts falling due after more than one year

Creditors include amounts not wholly repayable within 5 years as follows

	2010 £	2009 £
Repayable by instalments	31,194	18,473
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6. SHARE CAPITAL

	2010 £	2009 £
<b>Shares classified as capital</b>		
<b>Allotted, called up and fully paid</b>		
95 Ordinary Share Capital shares of £1 each	95	95
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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2010**

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**6. SHARE CAPITAL (continued)**

**Shares classified as debt**

**Allotted, called up and fully paid**

621 (2009) Preference Shares shares of £1 05 each

**652**

**652**