

Abbreviated Unaudited Accounts for the year ended 31st March 2006

for

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for the year ended 31st March 2006**

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**Company Information
for the year ended 31st March 2006**

DIRECTORS:

P C Cornwell
S M Cornwell
G A Revill
P M Cooke
A J Brown
L G Marsh
P Bright

SECRETARY:

S M Cornwell

REGISTERED OFFICE:

Unit 29, Dry Drayton Industries
Scotland Road
Dry Drayton
Cambridge
Cambridgeshire
CB3 8AT

REGISTERED NUMBER:

4635689 (England and Wales)

ACCOUNTANTS:

Jefferys Houghton & Co.
Chartered Accountants
The Commercial Centre
6 Green End, Comberton
Cambridge
CB23 7DY

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**Abbreviated Balance Sheet
31st March 2006**

	Notes	2006 £	£	2005 £	£
FIXED ASSETS					
Intangible assets	2		25,500		27,000
Tangible assets	3		33,751		24,956
			<u>59,251</u>		<u>51,956</u>
CURRENT ASSETS					
Stocks		1,360		962	
Debtors		24,301		10,749	
Cash at bank and in hand		5,784		6,831	
		<u>31,445</u>		<u>18,542</u>	
CREDITORS					
Amounts falling due within one year	4	64,256		53,888	
NET CURRENT LIABILITIES			<u>(32,811)</u>		<u>(35,346)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,440		16,610
CREDITORS					
Amounts falling due after more than one year	4		(4,021)		(1,275)
PROVISIONS FOR LIABILITIES			<u>(2,011)</u>		<u>(1,749)</u>
NET ASSETS			<u><u>20,408</u></u>		<u><u>13,586</u></u>
CAPITAL AND RESERVES					
Called up share capital	5		95		582
Profit and loss account			20,313		13,004
SHAREHOLDERS' FUNDS			<u><u>20,408</u></u>		<u><u>13,586</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

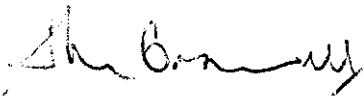
The notes form part of these abbreviated accounts

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**Abbreviated Balance Sheet - continued
31st March 2006**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 7th December 2006 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'S M Cornwell', is written over a faint horizontal line.

S M Cornwell - Director

The notes form part of these abbreviated accounts

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Notes to the Abbreviated Accounts for the year ended 31st March 2006

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents the invoiced value of services and goods supplied by the company, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Course equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

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Notes to the Abbreviated Accounts - continued for the year ended 31st March 2006

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	
and 31st March 2006	30,000
AMORTISATION	
At 1st April 2005	3,000
Charge for year	1,500
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At 31st March 2006	4,500
NET BOOK VALUE	
At 31st March 2006	25,500
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At 31st March 2005	27,000
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3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2005	43,717
Additions	21,059
Disposals	(5,299)
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At 31st March 2006	59,477
DEPRECIATION	
At 1st April 2005	18,760
Charge for year	9,393
Eliminated on disposal	(2,427)
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At 31st March 2006	25,726
NET BOOK VALUE	
At 31st March 2006	33,751
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At 31st March 2005	24,957
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4. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Hire purchase contracts	8,213	7,250
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Notes to the Abbreviated Accounts - continued for the year ended 31st March 2006

4. CREDITORS - continued

Details of shares shown as liabilities are as follows:

Authorised:		Nominal value:	2006 £
Number:	Class:		
1,000	B	£1.05	<u>1,050</u>

Allotted and issued:		Nominal value:	2006 £
Number:	Class:		
628 (2005 - 456)	Preference shares	£1.05	<u>659</u>

The following shares were issued during the year for cash at par:

172 B shares of £1.05

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2006 £	2005 £
Number:	Class:			
100	Ordinary	£1	100	100
1,000	B	£1.05	<u>1,050</u>	<u>1,050</u>

Allotted and issued:		Nominal value:	2006 £	2005 £
Number:	Class:			
95 (2005 - 83)	Ordinary	£1	95	83
456	B	£1.05	<u>499</u>	<u>499</u>

The following shares were issued during the year for cash at par:

12 Ordinary shares of £1