

COMPANY REGISTRATION NUMBER 04635309

ADVANCED VISION LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 JANUARY 2008

WEDNESDAY



AHE704R7

A65

12/11/2008

90

COMPANIES HOUSE

ADVANCED VISION LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ADVANCED VISION LIMITED

ABBREVIATED BALANCE SHEET

31 JANUARY 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Tangible assets		<u>178,779</u>	<u>188,993</u>
CURRENT ASSETS			
Stocks		12,508	11,800
Debtors		3,140	5,099
Cash at bank and in hand		<u>36,537</u>	<u>39,215</u>
		52,185	56,114
CREDITORS: Amounts falling due within one year		<u>55,273</u>	<u>63,171</u>
NET CURRENT LIABILITIES		<u>(3,088)</u>	<u>(7,057)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>175,691</u>	<u>181,936</u>
CREDITORS: Amounts falling due after more than one year	3	<u>150,347</u>	<u>159,812</u>
		<u>25,344</u>	<u>22,124</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>25,342</u>	<u>22,122</u>
SHAREHOLDERS' FUNDS		<u>25,344</u>	<u>22,124</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 29 October 2008



MR A DALTON
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

ADVANCED VISION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	- 2% straight line
Equipment	- 20% straight line
Fixtures & Fittings	- 20% straight line
Computer Equipment	- 33 3% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 February 2007 and 31 January 2008	<u>230,754</u>
DEPRECIATION	
At 1 February 2007	41,761
Charge for year	<u>10,214</u>
At 31 January 2008	<u>51,975</u>
NET BOOK VALUE	
At 31 January 2008	<u>178,779</u>
At 31 January 2007	<u>188,993</u>

3. CREDITORS: Amounts falling due after more than one year

Included within creditors falling due after more than one year is an amount of £62,507 (2007 - £71,972) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

ADVANCED VISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2008

4. SHARE CAPITAL

Authorised share capital:

	2008	2007
	£	£
100,000 Ordinary shares of £1 each	<u>100,000</u>	<u>100,000</u>

Allotted, called up and fully paid:

	2008		2007	
	No	£	No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>