

Company Registration No. 4634872 (England and Wales)

A & S GRIGG LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2014



A & S GRIGG LIMITED

ABBREVIATED BALANCE SHEET

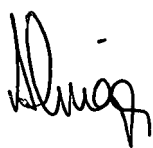
AS AT 30TH APRIL 2014

	Notes	2014	2013
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	3,980	5,972
<u>Current assets</u>			
Stocks		2,636	2,201
Debtors		17,888	26,425
Cash at Bank		18,016	10,210
		<u>38,540</u>	<u>38,836</u>
Creditors: amounts falling due within one year		<u>(12,365)</u>	<u>(17,784)</u>
Net current assets		26,175	21,052
Total assets less current liabilities		<u>30,155</u>	<u>27,024</u>
<u>Capital and reserves</u>			
Called up share capital	3	2	2
Profit and Loss Account		30,153	27,022
Shareholders funds		<u>30,155</u>	<u>27,024</u>

- a. For the year ending 30th April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit of in accordance with section 476 of the Companies Act 2006.
- c. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board on the 17th July 2014.

Mr A Grigg
Director



A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30TH APRIL 2014

1. Accounting policies

1.1 Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	<u>Tangible</u> <u>Fixed Assets</u> £
<u>Cost</u>	
At 1st May 2013 & 30th April 2014	14,305
<u>Depreciation</u>	
At 1st May 2013	8,333
Charge for the year	1,992
At 30th April 2014	10,325
<u>Net book values</u>	
At 30th April 2014	3,980
At 30th April 2013	5,972

A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 30TH APRIL 2014

3. Called up share capital

	2014 £	2013 £
Authorised 1,000 ordinary shares of £1. each	1,000	1,000
	<hr/>	<hr/>
	£	£
Allotted, called up and fully paid 2 ordinary shares of £1. each	2	2
	<hr/>	<hr/>

4. Ultimate Controlling Party

Mr A Grigg is the company's ultimate controlling party.