

REGISTRAR'S COPY

Company Registration No. 4634872 (England and Wales)

A & S GRIGG LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST JANUARY 2006



A & S GRIGG LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31ST JANUARY 2006

	Notes	2006	2005
		£	£
<u>Fixed assets</u>			
Tangible Assets	2	8,701	11,545
<u>Current assets</u>			
Stocks		2,838	3,225
Debtors		26,901	18,924
Cash at Bank		6,818	-
		-----	-----
		36,557	22,149
Creditors: amounts falling due within one year		(18,151)	(25,093)
		-----	-----
Net current assets/(liabilities)		18,406	(2,944)
		-----	-----
Total assets less current liabilities		27,107	8,601
<u>Less creditors</u>			
Amounts falling due after more than one year	3	4,972	7,566
<u>PROVISION FOR LIABILITIES AND CHARGES</u>			
Deferred Taxation	4	545	994
		-----	-----
Total assets less current liabilities		21,590	41
		=====	=====
<u>Capital and reserves</u>			
Called up share capital	5	2	2
Profit and Loss Account		21,588	39
		-----	-----
Shareholders' funds		21,590	41
		=====	=====

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the financial Reporting Standard for Small Entities (effective June 2002).

These abbreviated accounts were approved by the Board on 11th April 2006.

Mr A Grigg
Director

A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST JANUARY 2006

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and equipment	20% on reducing balance
Motor vehicles	25% on reducing balance

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. Fixed assets

	<u>Tangible Fixed Assets</u> £
<u>Cost</u>	
At 1st February 2005 & 31st January 2006	12,700 =====
<u>Depreciation</u>	
At 1st February 2005	1,155
Charge for the year	2,844 -----
At 31st January 2006	3,999 =====
<u>Net book values</u>	
At 31st January 2006	8,701 =====
At 31st January 2005	11,545 =====

Included in the net book value is an amount of £7,475 (2005 - £9,966) relating to an asset held under a hire purchase contract. The depreciation amounted to £2,491 (2005 - £434).

A & S GRIGG LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - CONTINUED

FOR THE YEAR ENDED 31ST JANUARY 2006

3. Creditors - amounts falling due after more than one year

	2006 £	2005 £
Hire purchase:		
Due within two to five years	4,972	7,566
	=====	=====

4. Deferred taxation

	2006 £	2005 £
<u>Provided</u>		
At 1st February 2005	994	5
Charge for the year	(449)	989
	-----	-----
At 31st January 2006	545	994
	=====	=====
<u>Not provided</u>		
At 1st February 2005	711	-
Charge for the year	(711)	711
	-----	-----
At 31st January 2006	-	711
	=====	=====

The provision for deferred taxation is made up as follows:

Accelerated capital allowances	545	716
Non corporate distributions	-	989
	-----	-----
	545	1,705
	=====	=====

5. Called up share capital

	2006 £	2005 £
<u>Authorised</u>		
1,000 ordinary shares of £1. each	1,000	1,000
	=====	=====
	£	£
<u>Allotted, called up and fully paid</u>		
2 ordinary shares of £1. each	2	2
	=====	=====