

Registered number: 04633566

Sadlers Recycling Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2016

Prepared By:
Keymer Haslam & Co
Chartered Accountants
4/6 Church Road
Burgess Hill
West Sussex
RH15 9AE

Sadlers Recycling Ltd

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 January 2016

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~~The company's registered number is 04633566~~

Sadlers Recycling Ltd

Registered Number: 04633566

BALANCE SHEET AT 31 JANUARY 2016

	2016	2015
Notes	£	£

FIXED ASSETS			
Tangible assets	2	23,378	42,233
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	53,717	56,246
Cash at bank and in hand		<u>26,267</u>	<u>18,143</u>
		79,984	74,389
CREDITORS: Amounts falling due within one year		<u>38,879</u>	<u>41,089</u>
NET CURRENT ASSETS		41,105	33,300
TOTAL ASSETS LESS CURRENT LIABILITIES		64,483	75,533
CREDITORS: Amounts falling due after more than one year	4	10,525	20,839
NET ASSETS		<u>53,958</u>	<u>54,694</u>
CAPITAL AND RESERVES			
Called up share capital	5	2	2
Profit and loss account		<u>53,956</u>	<u>54,692</u>
SHAREHOLDERS' FUNDS		<u>53,958</u>	<u>54,694</u>

For the year ending 31 January 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 10 April 2016 and signed on their behalf by

Julie Anne Sadler

Director

Sadlers Recycling Ltd

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 25%
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1c. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1d. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Total £
Cost		
At 1 February 2015	89,115	89,115
Disposals	(14,750)	(14,750)
At 31 January 2016	<u>74,365</u>	<u>74,365</u>
Depreciation		
At 1 February 2015	46,882	46,882
For the year	<u>4,105</u>	<u>4,105</u>
At 31 January 2016	<u>50,987</u>	<u>50,987</u>
Net Book Amounts		
At 31 January 2016	<u>23,378</u>	<u>23,378</u>
At 31 January 2015	<u>42,233</u>	<u>42,233</u>

Sadlers Recycling Ltd

3. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Other debtors	<u>53,717</u>	<u>56,246</u>
	<u>53,717</u>	<u>56,246</u>

4. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2016 £	2015 £
Bank loans and overdrafts	<u>10,525</u>	<u>20,839</u>
	<u>10,525</u>	<u>20,839</u>

5. SHARE CAPITAL	2016	2015
	£	£
Allotted, issued and fully paid:		
1 Ordinary shares of £1 each	1	1
1 Non Voting 'A' ordinary shares of £1 each	<u>1</u>	<u>1</u>
	<u>2</u>	<u>2</u>

6. RELATED PARTY TRANSACTIONS

At the balance sheet date the director owed the company £40,645 (2015: £40,645) and this is included in debtors.

7. CONTROLLING PARTY

The company is under the control of Mrs Julie Anne Sadler and Mr Stephen Sadler by virtue of their interest in 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.