

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Res Consortium Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2012**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

Res Consortium Limited
Company Information
for the Year Ended 31 March 2012

DIRECTORS:

Dr M R Davies
M Stedman

SECRETARY:

Mrs S K Barnhurst-Davies

REGISTERED OFFICE:

Suite 4 Fosse House
East Anton Court
Icknield Way
Andover
Hampshire
SP10 5RG

REGISTERED NUMBER:

04632525 (England and Wales)

ACCOUNTANTS:

Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Res Consortium Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Res Consortium Limited for the year ended 31 March 2012 on pages four to nine from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of Res Consortium Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Res Consortium Limited and state those matters that we have agreed to state to the Board of Directors of Res Consortium Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Res Consortium Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Res Consortium Limited. You consider that Res Consortium Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Res Consortium Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Sherringtons LLP
Chartered Certified Accountants
2 Prisma Park
Berrington Way
Basingstoke
Hampshire
RG24 8GT

5 December 2012

Res Consortium Limited (Registered number: 04632525)

**Abbreviated Balance Sheet
31 March 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	3,849	3,643
CURRENT ASSETS			
Debtors		120,927	105,874
Cash at bank and in hand		295	10,358
		<u>121,222</u>	<u>116,232</u>
CREDITORS			
Amounts falling due within one year		<u>(120,190)</u>	<u>(112,564)</u>
NET CURRENT ASSETS		<u>1,032</u>	<u>3,668</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,881	7,311
PROVISIONS FOR LIABILITIES		<u>(270)</u>	<u>-</u>
NET ASSETS		<u>4,611</u>	<u>7,311</u>
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>3,611</u>	<u>6,311</u>
SHAREHOLDERS' FUNDS		<u>4,611</u>	<u>7,311</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2012 and were signed on its behalf by:

Dr M R Davies - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,770
Additions	<u>1,564</u>
At 31 March 2012	<u>23,334</u>
DEPRECIATION	
At 1 April 2011	18,127
Charge for year	<u>1,358</u>
At 31 March 2012	<u>19,485</u>
NET BOOK VALUE	
At 31 March 2012	<u>3,849</u>
At 31 March 2011	<u>3,643</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
500	Class A	£1	500	500
500	Class B	£1	<u>500</u>	<u>500</u>
			<u>1,000</u>	<u>1,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
M Stedman		
Balance outstanding at start of year	30,177	-
Amounts advanced	29,309	80,268
Amounts repaid	(33,000)	(50,091)
Balance outstanding at end of year	<u>26,486</u>	<u>30,177</u>

The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.