

**Registered Number 04632525**

**Res Consortium Limited**

**Abbreviated Accounts**

**31 March 2011**

**Res Consortium Limited**

**Registered Number 04632525**

**Company Information**

**Registered Office:**

Suite 4 Fosse House  
East Anton Court  
Icknield Way  
Andover  
Hampshire  
SP10 5RG

**Reporting Accountants:**

Sherringtons LLP  
Chartered Certified Accountants  
2 Prisma Park  
Berrington Way  
Basingstoke  
Hampshire  
RG24 8GT

Res Consortium Limited

Registered Number 04632525

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	3,643	3,820
		<u>3,643</u>	<u>3,820</u>
<b>Current assets</b>			
Debtors		105,874	92,411
Cash at bank and in hand		10,358	154
Total current assets		<u>116,232</u>	<u>92,565</u>
<b>Creditors: amounts falling due within one year</b>		(112,564)	(93,648)
<b>Net current assets (liabilities)</b>		3,668	(1,083)
<b>Total assets less current liabilities</b>		<u>7,311</u>	<u>2,737</u>
<b>Total net assets (liabilities)</b>		<u>7,311</u>	<u>2,737</u>
<b>Capital and reserves</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		6,311	1,737
<b>Shareholders funds</b>		<u>7,311</u>	<u>2,737</u>

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- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 December 2011

And signed on their behalf by:

**Dr M R Davies, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

		Total £
<b>Cost</b>		
At 01 April 2010		20,473
Additions	-	1,297
At 31 March 2011	-	<u>21,770</u>
<b>Depreciation</b>		
At 01 April 2010		16,653
Charge for year	-	1,474
At 31 March 2011	-	<u>18,127</u>
<b>Net Book Value</b>		
At 31 March 2011		3,643
At 31 March 2010	-	<u>3,820</u>

3 **Share capital**

2011

2010

	£	£
<b>Allotted, called up and fully paid:</b>		
500 Class A shares of £1 each	500	500
500 Class B shares of £1 each	500	500

4 **Transactions with directors**

M Stedman had a loan during the year. The balance at 31 March 2011 was £30,177 (1 April 2010 - £-), £80,268 was advanced and £50,091 was repaid during the year. Mr M Stedman was appointed as a director on 25 November 2010. A balance of £42,236 outstanding at 31 March 2010 is included in amounts advanced.