

POWERLITE PRODUCTS LIMITED

**Company Registration Number:
04632254 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st April 2014

End date: 31st March 2015

SUBMITTED

POWERLITE PRODUCTS LIMITED

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Company Information for the Period Ended 31st March 2015

Director:	Mr F Tsui
Company secretary:	S A Browne
Registered office:	4 Pondholton Drive Witham Essex CM8 1QG
Company Registration Number:	04632254 (England and Wales)

POWERLITE PRODUCTS LIMITED

Directors' Report Period Ended 31st March 2015

The directors present their report with the financial statements of the company for the period ended 31st March 2015

Principal activities

The principal activity of the company in the period under review was:
wholesale and input of electrical goods

Directors

The directors shown below have held office during the whole of the period from
01st April 2014 to 31st March 2015
Mr F Tsui

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 09 July 2015

And Signed On Behalf Of The Board By:

Name: Mr F Tsui

Status: Director

POWERLITE PRODUCTS LIMITED

Profit and Loss Account

for the Period Ended 31st March 2015

	Notes	2015 £	2014 £
Turnover:		178,175	212,806
Cost of sales:		137,649	165,034
Gross profit or (loss):		<u>40,526</u>	<u>47,772</u>
Administrative expenses:	,	9,105	7,171
Operating profit or (loss):		<u>31,421</u>	<u>40,601</u>
Profit or (loss) on ordinary activities before taxation:		<u>31,421</u>	<u>40,601</u>
Tax on profit or (loss) on ordinary activities:		6,324	8,211
Profit or (loss) for the financial year:		<u><u>25,097</u></u>	<u><u>32,390</u></u>

The notes form part of these financial statements

POWERLITE PRODUCTS LIMITED

Statement of total recognised gains and losses 31st March 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

POWERLITE PRODUCTS LIMITED

Balance sheet As at 31st March 2015

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets:	2	1,106	1,501
Total fixed assets:		<u>1,106</u>	<u>1,501</u>
Current assets			
Debtors:	3	17,400	288
Cash at bank and in hand:		113,734	332,218
Total current assets:		<u>131,134</u>	<u>332,506</u>
Creditors: amounts falling due within one year	4	79,315	287,179
Net current assets (liabilities):		<u>51,819</u>	<u>45,327</u>
Total assets less current liabilities:		<u>52,925</u>	<u>46,828</u>
Total net assets (liabilities):		<u><u>52,925</u></u>	<u><u>46,828</u></u>

The notes form part of these financial statements

POWERLITE PRODUCTS LIMITED

Balance sheet As at 31st March 2015 continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	5	1	1
Profit and Loss account:	6	52,924	46,827
Total shareholders funds:		<u>52,925</u>	<u>46,828</u>

For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 09 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr F Tsui

Status: Director

The notes form part of these financial statements

POWERLITE PRODUCTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover policy

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Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life. Plant and Machinery - 25% on cost, Fixtures and fittings - 25% on cost, Office equipment - 25% on cost.

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Notes to the Financial Statements for the Period Ended 31st March 2015

2. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st April 2014:	-	4,800	489	684	-	5,973
At 31st March 2015:	-	4,800	489	684	-	5,973
Depreciation						
At 01st April 2014:	-	3,661	386	425	-	4,472
Charge for year:	-	285	21	89	-	395
At 31st March 2015:	-	3,946	407	514	-	4,867
Net book value						
At 31st March 2015:	-	854	82	170	-	1,106
At 31st March 2014:	-	1,139	103	259	-	1,501

POWERLITE PRODUCTS LIMITED

Notes to the Financial Statements for the Period Ended 31st March 2015

3. Debtors

	2015	2014
	£	£
Trade debtors:	17,400	288
Total:	<u>17,400</u>	<u>288</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

4. Creditors: amounts falling due within one year

	2015	2014
	£	£
Trade creditors:	8,866	36,559
Taxation and social security:	18,908	11,491
Other creditors:	51,541	239,129
Total:	<u>79,315</u>	<u>287,179</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

5. Called up share capital

Allotted, called up and paid

Previous period			2014
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>
Current period			2015
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	1	1.00	1
Total share capital:			<u>1</u>

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Notes to the Financial Statements for the Period Ended 31st March 2015

6. Profit and loss account

	2015	2014
	£	£
Opening balance:	46,827	35,437
Profit or (loss) for the period:	25,097	32,390
Equity dividends paid:	19,000	21,000
Retained profit:	<u>52,924</u>	<u>46,827</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

