

Registered number

04631730

Print Evolution Limited

Unaudited Filleted Accounts

31 March 2021

Print Evolution Limited**Registered number: 04631730****Balance Sheet****as at 31 March 2021**

	2021	2020
	£	£
Fixed assets	15,006	15,172
Current assets	35,860	25,077
Creditors: amounts falling due within one year	(9,266)	(6,372)
Net current assets	26,594	18,705
Total assets less current liabilities	41,600	33,877
Creditors: amounts falling due after more than one year	(60,688)	(39,900)
Net liabilities	(19,088)	(6,023)
Capital and reserves	(19,088)	(6,023)
	Number	Number
Average number of employees	3	4

The company made a loss of (£13,065) in the year and had net liabilities of (19,088) at the balance sheet date. This was predominantly due to the impact of the Coronavirus pandemic.

The directors have therefore had to consider the appropriateness of a going concern basis. The company has obtained longer term financing and are confident that the company can return to profitability as the UK economy recovers from the impact of the pandemic. Post year end preference shares of £39,900 shown within creditors after one year have been converted to equity shares. On this basis the directors consider it appropriate to prepare the accounts on a going concern basis.

The company is a private company limited by shares and incorporated in England. Its registered office is Unit 2 Merthyr Industrial Park, Pentrebach, Merthyr Tydfil, Mid Glamorgan, CF48 4DR.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Director

Approved by the board on 30 November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.