

**Registered Number 04631554**

**HISTORIC & DECORATIVE PLASTERWORK LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	2,399	4,692
		<u>2,399</u>	<u>4,692</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors		2,585	5,650
Cash at bank and in hand		570	368
		<u>4,655</u>	<u>7,518</u>
<b>Creditors: amounts falling due within one year</b>	3	(6,547)	(8,948)
<b>Net current assets (liabilities)</b>		<u>(1,892)</u>	<u>(1,430)</u>
<b>Total assets less current liabilities</b>		<u>507</u>	<u>3,262</u>
<b>Provisions for liabilities</b>		(480)	(938)
<b>Total net assets (liabilities)</b>		<u>27</u>	<u>2,324</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		26	2,323
<b>Shareholders' funds</b>		<u>27</u>	<u>2,324</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 14 December 2016

And signed on their behalf by:

**Mr Colin Neil Day, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Computer equipment - 33% straight line

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

**Other accounting policies**

Leasing and hire purchase commitments:-

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Stock:-

Stock is valued at the lower of cost and net realisable value.

Deferred taxation:-

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2 Tangible fixed assets**

**Cost**

At 1 April 2015	16,498
Additions	118
Disposals	(8,302)
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,314</u>

**Depreciation**

At 1 April 2015	11,806
Charge for the year	441
On disposals	(6,332)
At 31 March 2016	<u>5,915</u>

**Net book values**

At 31 March 2016	<u>2,399</u>
At 31 March 2015	<u>4,692</u>

**3 Creditors**

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
Secured Debts	-	613

**4 Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

**5 Transactions with directors**

Name of director receiving advance or credit:	Mr Colin Neil Day
Description of the transaction:	Interest Free Loan
Balance at 1 April 2015:	-
Advances or credits made:	£ 13,992
Advances or credits repaid:	£ 12,865
Balance at 31 March 2016:	<u>£ 1,127</u>

Maximum in year - £1,127

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