

**Registered Number 04631554**

**HISTORIC & DECORATIVE PLASTERWORK LIMITED**

**Abbreviated Accounts**

**31 March 2013**

## Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	5,727	6,575
		<u>5,727</u>	<u>6,575</u>
<b>Current assets</b>			
Stocks		1,000	1,000
Debtors		3,964	10,104
Cash at bank and in hand		1,880	-
		<u>6,844</u>	<u>11,104</u>
<b>Creditors: amounts falling due within one year</b>	3	(11,089)	(6,981)
<b>Net current assets (liabilities)</b>		<u>(4,245)</u>	<u>4,123</u>
<b>Total assets less current liabilities</b>		<u>1,482</u>	<u>10,698</u>
<b>Creditors: amounts falling due after more than one year</b>	3	(766)	(2,299)
<b>Provisions for liabilities</b>		(1,145)	(1,315)
<b>Total net assets (liabilities)</b>		<u>(429)</u>	<u>7,084</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Profit and loss account		(430)	7,083
<b>Shareholders' funds</b>		<u>(429)</u>	<u>7,084</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 December 2013

And signed on their behalf by:

**Mr Colin Day, Director**

## Notes to the Abbreviated Accounts for the period ended 31 March 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total value of goods, excluding value added tax, provided to customers during the year, plus the value of work, excluding value added tax, performed during the year with respect to services.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 33% straight line

Motor vehicles - 25% reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation.

**Other accounting policies**

Leasing and hire purchase commitments:-

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock:-

Stock is valued at the lower of cost and net realisable value.

Deferred taxation:-

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

## 2 Tangible fixed assets

£

**Cost**

At 1 April 2012	14,013
Additions	923

Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>14,936</u>
<b>Depreciation</b>	
At 1 April 2012	7,438
Charge for the year	1,771
On disposals	-
At 31 March 2013	<u>9,209</u>
<b>Net book values</b>	
At 31 March 2013	<u>5,727</u>
At 31 March 2012	<u>6,575</u>

### 3 Creditors

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
Secured Debts	2,299	3,832

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

### 5 Transactions with directors

Name of director receiving advance or credit:	Colin Day
Description of the transaction:	Interest Free Loan
Balance at 1 April 2012:	£ 6,248
Advances or credits made:	-
Advances or credits repaid:	<u>£ 6,248</u>
Balance at 31 March 2013:	<u>£ 0</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.