

**Registered Number 04631554**

**HISTORIC & DECORATIVE PLASTERWORK LIMITED**

**Abbreviated Accounts**

**31 March 2007**

## HISTORIC &amp; DECORATIVE PLASTERWORK LIMITED

Registered Number 04631554

## Balance Sheet as at 31 March 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Tangible	2		<u>4,116</u>		<u>4,663</u>
Total fixed assets			<u>4,116</u>		<u>4,663</u>
<b>Current assets</b>					
Stocks		800		800	
Debtors		11,367		34,804	
Cash at bank and in hand		4,246		34	
Total current assets		<u>16,413</u>		<u>35,638</u>	
<b>Creditors: amounts falling due within one year</b>	3	(20,437)		(37,689)	
<b>Net current assets</b>			(4,024)		(2,051)
<b>Total assets less current liabilities</b>			<u>92</u>		<u>2,612</u>
<b>Provisions for liabilities and charges</b>					(59)
<b>Total net Assets (liabilities)</b>			92		2,553
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>91</u>		<u>2,552</u>
<b>Shareholders funds</b>			<u>92</u>		<u>2,553</u>

- a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
- b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 221; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 30 January 2008

And signed on their behalf by:

**Colin Neal Day, Director**

**This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2007

**1 Accounting policies****Accounting Policy**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

**Turnover**

Turnover represents the total invoice value, excluding VAT, of sales made during the year.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery                      15.00% Reducing Balance

**2 Tangible fixed assets**

	<b>Plant and Machinery</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
Cost		
At 31 March 2006	10,051	10,051
additions	1,038	1,038
disposals		0
At 31 March 2007	<u>11,089</u>	<u>11,089</u>
Depreciation		
At 31 March 2006	5,388	5,388
Charge for year	1,585	1,585
on disposals		0
At 31 March 2007	<u>6,973</u>	<u>6,973</u>
Net Book Value		
At 31 March 2006	4,663	4,663
At 31 March 2007	<u>4,116</u>	<u>4,116</u>

**3 Creditors: amounts falling due within one year**

	<b>2007</b>	<b>2006</b>
	<b>£</b>	<b>£</b>
Bank loans		15,336
Trade creditors	2,350	9,471
Other creditors	17,419	11,474
Taxation and Social Security	668	1,408
	<u>20,437</u>	<u>37,689</u>

#### **4 Transactions with directors**

The director Mr C.N Day had an interest free loan from the company. The balance as at 1st April 2006 was £21,428. This was cleared in full by 30th April 2006. The maximum balance outstanding during the year was £21,428.