



The Directors  
UKForex Limited  
4<sup>th</sup> Floor, The White Chapel Building  
10 Whitechapel, High Street  
London  
E1 8QS

Friday 5 March 2021

Dear Ladies and Gentlemen,

**Statement of Reasons connected with ceasing to hold office as Auditors**

In accordance with Section 519 of the Companies Act 2006 (the "Act"), we set out below the reasons connected with PricewaterhouseCoopers LLP, registered auditor number C001004062, ceasing to hold office as auditors of UKForex Limited, registered number 04631395 with effect from 5 March 2021.

The reason we are ceasing to hold office is that the parent company undertook a competitive tender process for the position of statutory auditor and we were unsuccessful in retaining the audit. The directors have indicated to us that they wish to appoint the group auditors as auditors of all the subsidiaries in the group.

There are no reasons or other matters connected with our ceasing to hold office as auditors of the Company that we consider need to be brought to the attention of the Company's members or creditors.

Yours faithfully,

PricewaterhouseCoopers LLP



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