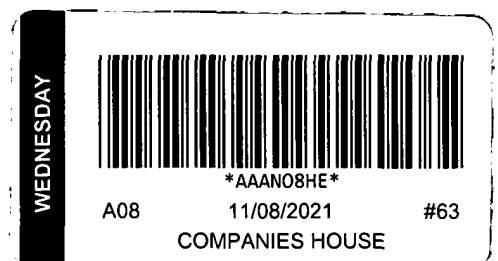


Flying Monk Limited
Financial Statements
31 December 2019

AMENDED

McGILLS

Chartered Accountants
Oakley House
Tetbury Road
Cirencester
Gloucestershire
GL7 1US



Flying Monk Limited
Financial Statements
Year ended 31 December 2019

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Flying Monk Limited

Income Statement

Year ended 31 December 2019

	2019	2018
	£	£
Turnover	89,299	118,147
Other income	<u>6,091</u>	<u>4,588</u>
	95,390	122,735
Cost of raw materials and consumables	10,805	10,898
Staff costs	44,762	39,780
Other charges	11,656	11,440
Tax	5,352	11,517
Profit	<u><u>22,815</u></u>	<u><u>49,100</u></u>

Flying Monk Limited
Statement of Financial Position
31 December 2019

	2019	2018
	£	£
Fixed assets	<u>69,727</u>	<u>56,880</u>
Current assets	42,058	98,025
Creditors: amounts falling due within one year	<u>27,175</u>	<u>88,110</u>
Net current assets	<u>14,883</u>	<u>9,915</u>
Total assets less current liabilities	<u>84,610</u>	<u>66,795</u>
Accruals and deferred income	720	720
	<u>83,890</u>	<u>66,075</u>
Capital and reserves	<u>83,890</u>	<u>66,075</u>

Notes to the financial statements

1. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2018: 1).

2. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2019			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr S Hay	<u>(67,707)</u>	<u>-</u>	<u>49,000</u>	<u>(18,707)</u>

	2018			
	Balance brought forward £	Advances/ (credits) to the director £	Amounts repaid £	Balance outstanding £
Mr S Hay	<u>(18,707)</u>	<u>(49,000)</u>	<u>-</u>	<u>(67,707)</u>

Flying Monk Limited

Statement of Financial Position *(continued)*

31 December 2019


For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro-entity provisions.

These financial statements were approved by the board of directors and authorised for issue on ~~30-6-21~~, and are signed on behalf of the board by:



Mr S Hay
Director

Company registration number: 04631370

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 4 Twatley Cottages, Sherston Road, Malmesbury, SN16 0QX.

Flying Monk Limited
Management Information
Year ended 31 December 2019

The following pages do not form part of the financial statements.

Flying Monk Limited

Chartered Accountants Report to the Director on the Preparation of the Unaudited Statutory Financial Statements of Flying Monk Limited

Year ended 31 December 2019

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Flying Monk Limited for the year ended 31 December 2019, which comprise the income statement, statement of financial position and the notes to the financial statements from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of Flying Monk Limited in accordance with the terms of our engagement letter dated 1 December 2020. Our work has been undertaken solely to prepare for your approval the financial statements of Flying Monk Limited and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at www.icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Flying Monk Limited and its director for our work or for this report.

It is your duty to ensure that Flying Monk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Flying Monk Limited. You consider that Flying Monk Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Flying Monk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Oakley House
Tetbury Road
Cirencester
Glos
GL7 1US

McGills
Chartered Accountants

10 August 2021

Flying Monk Limited
Detailed Income Statement
Year ended 31 December 2019

	2019	2018
	£	£
Turnover		
Sales	<u>89,299</u>	<u>118,147</u>
Other income	6,091	4,588
Cost of raw materials and consumables		
Purchases	<u>10,805</u>	<u>10,898</u>
	<u>10,805</u>	<u>10,898</u>
Staff costs	44,762	39,780
Other charges	11,656	11,440
	<u>28,167</u>	<u>60,617</u>

Flying Monk Limited

Notes to the Detailed Income Statement

Year ended 31 December 2019

	2019 £	2018 £
Other income		
Other operating income	3,150	2,277
Dividends from other fixed asset investments	2,832	2,305
Interest on cash and cash equivalents	109	6
	<u>6,091</u>	<u>4,588</u>
Staff costs		
Directors salaries	29,762	29,780
Directors pensions	15,000	10,000
	<u>44,762</u>	<u>39,780</u>
Other charges		
Insurance	3,449	3,355
Telephone	1,544	1,642
Computer expenses	311	1,193
Printing postage and stationery	1,034	1,042
Staff training	2,500	-
Registration fees	624	620
Sundry expenses	922	142
Charitable donations	500	625
Advertising	-	2,000
Bank charges	52	101
Accountancy fees	720	720
	<u>11,656</u>	<u>11,440</u>