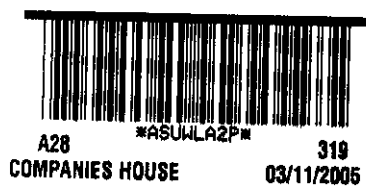


**Unaudited Abbreviated Accounts For The Year Ended 31 March 2005**

for

**Karlson UK Ltd**



**Karlson UK Ltd**

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For The Year Ended 31 March 2005**

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**Karlson UK Ltd**  
**Company Information**  
**For The Year Ended 31 March 2005**

**DIRECTORS:**

Mr M B Kidd  
Mr K Hogg  
Mr W G Todd  
Mr C J Downes

**SECRETARY:**

Mr M B Kidd

**REGISTERED OFFICE:**

24a Market Place  
Dereham  
Norfolk  
NR19 2AX

**REGISTERED NUMBER:**

4631280

**ACCOUNTANTS:**

Berry & Co  
24a Market Place  
Dereham  
Norfolk  
NR19 2AX

Karlson UK Ltd

Abbreviated Balance Sheet  
31 March 2005

		31/3/05		31/3/04	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		14,400		-
Tangible assets	3		<u>27,250</u>		<u>14,791</u>
			41,650		14,791
<b>CURRENT ASSETS:</b>					
Debtors		43,804		15,501	
Cash at bank		<u>111,847</u>		<u>180,441</u>	
		155,651		195,942	
<b>CREDITORS:</b> Amounts falling due within one year		<u>189,642</u>		<u>183,017</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>			<u>(33,991)</u>		<u>12,925</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			7,659		27,716
<b>CREDITORS:</b> Amounts falling due after more than one year			(1,330)		(20,199)
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>			<u>(3,037)</u>		<u>-</u>
			<u>£3,292</u>		<u>£7,517</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	4		200		2
Profit and loss account			<u>3,092</u>		<u>7,515</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£3,292</u>		<u>£7,517</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

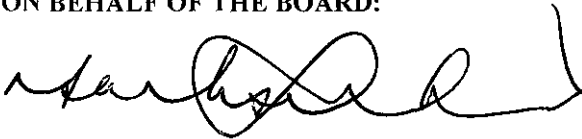
The notes form part of these abbreviated accounts

**Karlson UK Ltd**

**Abbreviated Balance Sheet  
31 March 2005**

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, appearing to be 'M B Kidd', written in a cursive style.

Mr M B Kidd - Director

A handwritten signature in black ink, appearing to be 'K Hogg', written in a cursive style.

Mr K Hogg - Director

Approved by the Board on 14 October 2005

The notes form part of these abbreviated accounts

**Karlson UK Ltd**

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2005**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25 % reducing balance; Plant and machinery - 15% reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
<b>COST:</b>	
Additions	<u>18,000</u>
At 31 March 2005	<u>18,000</u>
<b>AMORTISATION:</b>	
Charge for year	<u>3,600</u>
At 31 March 2005	<u>3,600</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<u><u>14,400</u></u>

Karlson UK Ltd

Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2005

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
<b>COST:</b>	
At 1 April 2004	18,935
Additions	<u>20,181</u>
At 31 March 2005	<u>39,116</u>
<b>DEPRECIATION:</b>	
At 1 April 2004	4,144
Charge for year	<u>7,722</u>
At 31 March 2005	<u>11,866</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2005	<u>27,250</u>
At 31 March 2004	<u>14,791</u>

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31/3/05	31/3/04
			£	£
100	Ordinary	£1	100	100
100	'A' Class non-voting	£1	<u>100</u>	<u>-</u>
			<u>200</u>	<u>100</u>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/3/05	31/3/04
			£	£
100	Ordinary	£1	100	2
(31/3/04 - 2)				
100	'A' Class non-voting	£1	<u>100</u>	<u>-</u>
			<u>200</u>	<u>2</u>

The following shares were allotted and fully paid for cash at par during the year:

98 Ordinary shares of £1 each

100 'A' Class non-voting shares of £1 each