

**REGISTERED NUMBER: 4631280 (England and Wales)**

**Abbreviated Accounts For The Year Ended 31 March 2010**

**for**

**Karlson UK Ltd**

THURSDAY



\*ATMEJQDP\*

A73

30/12/2010

83

COMPANIES HOUSE

**Karlson UK Ltd**

**Contents of the Abbreviated Accounts  
For The Year Ended 31 March 2010**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**Karlson UK Ltd**  
**Company Information**  
**For The Year Ended 31 March 2010**

**DIRECTORS:**

Mr M B Kidd  
Mr K Hogg  
Mr W G Todd  
Mr C J Downes  
Mr S Todd

**SECRETARY:**

Mr M B Kidd

**REGISTERED OFFICE:**

24a Market Place  
Dereham  
Norfolk  
NR19 2AX

**REGISTERED NUMBER:**

4631280 (England and Wales)

**ACCOUNTANTS:**

Berry & Co  
Chartered Certified Accountants  
24a Market Place  
Dereham  
NR19 2AX

**Karlson UK Ltd**

**Abbreviated Balance Sheet  
31 March 2010**

	Notes	31/3/10 £	£	31/3/09 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		91,226		75,139
			<u>91,226</u>		<u>75,139</u>
<b>CURRENT ASSETS</b>					
Stocks		222,692		116,678	
Debtors		919,976		478,107	
Cash at bank and in hand		114,253		88,496	
		<u>1,256,921</u>		<u>683,281</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		1,125,360		586,451	
		<u>1,125,360</u>		<u>586,451</u>	
<b>NET CURRENT ASSETS</b>			<u>131,561</u>		<u>96,830</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>222,787</u>		<u>171,969</u>
<b>PROVISIONS FOR LIABILITIES</b>			-		10,349
<b>NET ASSETS</b>			<u><u>222,787</u></u>		<u><u>161,620</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		400		200
Profit and loss account			222,387		161,420
<b>SHAREHOLDERS' FUNDS</b>			<u><u>222,787</u></u>		<u><u>161,620</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**Karlson UK Ltd**

**Abbreviated Balance Sheet - continued**  
**31 March 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 December 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'K Hogg', written over a horizontal line.

Mr K Hogg - Director

The notes form part of these abbreviated accounts

**Karlson UK Ltd**

**Notes to the Abbreviated Accounts  
For The Year Ended 31 March 2010**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% straight line basis  
Plant and machinery - 15% reducing balance  
Fixtures & fittings - 15% reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

**2 INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009 and 31 March 2010	18,000
<b>AMORTISATION</b>	
At 1 April 2009 and 31 March 2010	18,000
<b>NET BOOK VALUE</b>	
At 31 March 2010	-
At 31 March 2009	-

**Karlson UK Ltd**

**Notes to the Abbreviated Accounts - continued  
For The Year Ended 31 March 2010**

**3 TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2009	166,642
Additions	<u>42,964</u>
At 31 March 2010	<u>209,606</u>
<b>DEPRECIATION</b>	
At 1 April 2009	91,503
Charge for year	<u>26,877</u>
At 31 March 2010	<u>118,380</u>
<b>NET BOOK VALUE</b>	
At 31 March 2010	<u>91,226</u>
At 31 March 2009	<u>75,139</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	31/3/10 £	31/3/09 £
100	Ordinary	£1	200	100
100	'A' Class non-voting	£1	200	100
			<u>400</u>	<u>200</u>