

REGISTERED NUMBER: 04631280 (England and Wales)

Abbreviated Accounts For The Year Ended 31 March 2012

for

Karlson UK Ltd



Karlson UK Ltd

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For The Year Ended 31 March 2012**

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Karlson UK Ltd
Company Information
For The Year Ended 31 March 2012

DIRECTORS:

Mr M B Kidd
Mr K Hogg
Mr W G Todd
Mr C J Downes
Mr S Todd

SECRETARY

Mr M B Kidd

REGISTERED OFFICE:

24a Market Place
Dereham
Norfolk
NR19 2AX

REGISTERED NUMBER:

04631280 (England and Wales)

ACCOUNTANTS:

Berry & Co
Chartered Certified Accountants
24a Market Place
Dereham
NR19 2AX

Karlson UK Ltd

**Abbreviated Balance Sheet
31 March 2012**

	Notes	31/3/12 £	£	31/3/11 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		127,130		130,365
			<u>127,130</u>		<u>130,365</u>
CURRENT ASSETS					
Stocks		983,329		182,435	
Debtors		1,739,348		1,061,994	
Cash at bank and in hand		-		5,460	
		<u>2,722,677</u>		<u>1,249,889</u>	
CREDITORS					
Amounts falling due within one year		<u>2,428,787</u>		<u>1,042,449</u>	
NET CURRENT ASSETS			<u>293,890</u>		<u>207,440</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			421,020		337,805
PROVISIONS FOR LIABILITIES			<u>2,737</u>		<u>2,575</u>
NET ASSETS			<u><u>418,283</u></u>		<u><u>335,230</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		400		400
Profit and loss account			<u>417,883</u>		<u>334,830</u>
SHAREHOLDERS' FUNDS			<u><u>418,283</u></u>		<u><u>335,230</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Karlson UK Ltd

Abbreviated Balance Sheet - continued
31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 28 December 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'K Hogg', written in a cursive style.

Mr K Hogg - Director

The notes form part of these abbreviated accounts

Karlson UK Ltd

**Notes to the Abbreviated Accounts
For The Year Ended 31 March 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2005, is being amortised evenly over its estimated useful life of five years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 25% straight line basis
Plant and machinery - 15% reducing balance
Fixtures & fittings - 15% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011 and 31 March 2012	18,000
AMORTISATION	
At 1 April 2011 and 31 March 2012	18,000
NET BOOK VALUE	
At 31 March 2012	-
At 31 March 2011	-

Karlson UK Ltd

**Notes to the Abbreviated Accounts - continued
For The Year Ended 31 March 2012**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	258,988
Additions	34,599
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At 31 March 2012	293,587
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DEPRECIATION	
At 1 April 2011	128,623
Charge for year	37,834
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At 31 March 2012	166,457
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NET BOOK VALUE	
At 31 March 2012	127,130
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At 31 March 2011	130,365
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4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31/3/12 £	31/3/11 £
100	Ordinary	£1	200	200
100	'A' Class non-voting	£1	200	200
			<hr/>	<hr/>
			400	400
			<hr/>	<hr/>