

**Registration number 04630997**

**AC and ER Hammett Limited**

**Abbreviated accounts**

**for the year ended 31 December 2015**

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## **AC and ER Hammett Limited**

### **Contents**

	<b>Page</b>
Accountants' report	<b>1</b>
Abbreviated balance sheet	<b>2 - 3</b>
Notes to the financial statements	<b>4 - 5</b>

**AC and ER Hammett Limited**

**Chartered Accountants' report to the Board of Directors on the preparation  
of unaudited statutory accounts of AC and ER Hammett Limited  
for the year ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of AC and ER Hammett Limited for the year ended 31 December 2015 which comprise of the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/regulations](http://icaew.com/regulations).

This report is made solely to the Board of Directors of AC and ER Hammett Limited, as a body, in accordance with the terms of our engagement.

Our work has been undertaken in accordance with the requirements of ICAEW as detailed at [icaew.com/compilation](http://icaew.com/compilation).

*Davison 14*

.....  
**Davisons Limited**  
**Chartered Accountants**  
**Lime Court**  
**Pathfields Business Park**  
**South Molton**  
**Devon**  
**EX36 3LH**

Date:

*8/4/11*

**AC and ER Hammett Limited**

**Abbreviated balance sheet  
as at 31 December 2015**

		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>2</b>		276,612		190,212
<b>Current assets</b>					
Stocks		243,224		176,250	
Debtors		12,322		10,270	
Cash at bank and in hand		-		9,918	
		<u>255,546</u>		<u>196,438</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(60,890)</u>		<u>(58,338)</u>	
<b>Net current assets</b>			<u>194,656</u>		<u>138,100</u>
<b>Total assets less current liabilities</b>			471,268		328,312
<b>Net assets</b>			<u>471,268</u>		<u>328,312</u>
<b>Capital and reserves</b>					
Called up share capital	<b>3</b>		100		100
Profit and loss account			<u>471,168</u>		<u>328,212</u>
<b>Shareholders' funds</b>			<u>471,268</u>		<u>328,312</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

**AC and ER Hammett Limited**

**Abbreviated balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 December 2015**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2015 ; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on...22/3/2016..., and signed on its behalf by:



**AC Hammett**  
**Director**

**Registration number 04630997**

**The notes on pages 4 to 5 form an integral part of these financial statements.**

## **AC and ER Hammett Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2015**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

##### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery                      -     10% reducing balance

Tractors                                        -     10% reducing balance

##### **1.4. Leasing**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.5. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.6. Deferred taxation**

# AC and ER Hammett Limited

## Notes to the abbreviated financial statements for the year ended 31 December 2015

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Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets	Tangible fixed assets £	
<b>Cost</b>		
At 1 January 2015	278,727	
Additions	138,314	
Disposals	(55,195)	
At 31 December 2015	361,846	
<b>Depreciation</b>		
At 1 January 2015	88,515	
On disposals	(21,870)	
Charge for year	18,589	
At 31 December 2015	85,234	
<b>Net book values</b>		
At 31 December 2015	276,612	
At 31 December 2014	190,212	
3. Share capital	2015	2014
	£	£
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100